



THE UNITED REPUBLIC OF TANZANIA

02241656

## Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **20221656**

**This is to certify that**

**AL-UMMAL PROCESSING AND MINING SERVICES LIMITED**

of address **P.O.BOX 45**

**SHINYANGA**

*has been granted a Certificate of Incentives to invest in a new investment project known as*

**AL-UMMAL PROCESSING AND MINING SERVICES**

Which is located at **PLOT NO. QDS 63/03 KALUNDE, MAHAMENI**

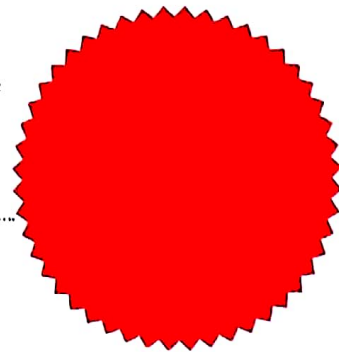
**KAHAMA-SHINYANGA**

*Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf*

Executive Director

Tanzania Investment Centre  
P.O.Box 938 , Dar-es-salaam


Dated: **27 January, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders** **Nationality** **Shareholding (%)**
- |                                    |                 |           |
|------------------------------------|-----------------|-----------|
| <i>Yassin Ali Mohamed Goubara</i>  | <i>Sudan</i>    | <i>92</i> |
| <i>Mahgoub Adam Ismail Mohamed</i> | <i>Tanzania</i> | <i>1</i>  |
| <i>Mohamed Altayeb Ahmed</i>       | <i>Sudan</i>    | <i>1</i>  |
| <i>Muhand Mohamed Ahmed</i>        | <i>Sudan</i>    | <i>1</i>  |
| <i>Ahmed Abdelhfezz Osman</i>      | <i>Sudan</i>    | <i>1</i>  |
| <i>Fadul Osman Salsidding</i>      | <i>Sudan</i>    | <i>1</i>  |
| <i>Mahgoub Wedaallah Mahgoub</i>   | <i>Sudan</i>    | <i>1</i>  |
| <i>Yassen Hassan Mohamed</i>       | <i>Sudan</i>    | <i>1</i>  |
| <i>Abdalhadi Awad Osman</i>        | <i>Sudan</i>    | <i>1</i>  |
- 2 Proposed Activities: *Establish an al-ummal processing and mining services*
- 3 Sector **Services** Sub Sector **Mining services**
- 4 Investment Cost Foreign (M\$) **0** Local (M\$) **0** Total (M\$) **0.5**
- 5 Project Financing Equity (M\$) **0** Loan (M\$) **0** Total (M\$) **0.5**
- 6 Source, terms and conditions of loan
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
- Capital items: **0** **0** **0.5**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **27 January, 2022**
- 10 Implementation period **27 January, 2022** - **26 January, 2025**
- 11 Operative date **26 January, 2025**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
- (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
- (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
- (ii) Certificate not to be transferred , assigned or amended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv) Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate

Signed

  
Executive Director