

ROYAL SUPER MARKET LIMITED

PROJECT PROGRESS REPORT

FOR

THE PERIOD OF OCTOBER 2019 -AUGUST 2022

1.0 Introduction

ROYAL SUPER MARKET (2008) LIMITED registered in Tanzania under with Certificate of Incorporation. No. 86966 dated 4th November 2011

The current shareholders of the company is listed below:

Name of subscriber	% of shares	Nationality
Mhoja N.Kabalo	80	Tanzania
Sylivester N. Nkwabi	20	Tanzania

1.1 Project Location

1.1.1 The project is located at Plot No.376 & 377 Block A, Nyashishi, Msungwi , Mwanza, Tanzania

2.0 Project and company Provide information

3.	Contact	Name	Mhoja N.Kabalo
	Person	Position	Director
		Communication Details (Email, Mobile and	Tel.+255754780777 Email:kiecalifon@yahoo.com

		telephone)	
4.	Incorporation	Certificate of Incorporation No.	No. 86966
5.	TIN information	TIN Certificate No.	No. 116805200
6.	Project Objective	Project Core Activity	Bakery project
7.	Capacity	Project Capacity per Year	2000 units per hr
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	0
		Local-Men	45
		Local-Women	5
9.	Indirect employment	Estimated Total No.	25
		Type/areas of Indirect Employment	food suppliers, drivers, venders etc

5.0 Project Implementation

Project implementation period February 2019 -January 2022

6.0 Planned Project Investment Cost

The project investment cost was estimated to be US\$ 1,500,000 as following:

COST STRUCTURE US\$

Land and Buildings	300,000
Machinery & Equipment	740,000
Motor Vehicles	100,000
Furniture & Fixtures	2,000
Pre exp	25,000
Others	NIL
Working Capital	333,000
TOTAL	1,500,000

7.0 Project Financing Plan

The project on completion is planned to be financed as below:

	Amount (USD)	Source Country
Local Equity	500,000	Tanzania
Local Loans	NIL	Tanzania
Foreign Equity	NIL	NA

Foreign Loans	1,000,000	UK
Total Investment	1,500,000	

7.1 Project Financial Expenditure to Date (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	300,000	300,000
Plant and machinery	740,000	NIL	740,000
Vehicles/Aircrafts	NIL	NIL	
Furniture	NIL	2,000	2,000
Office equipment	NIL	NIL	
Insurance Cover	NIL	NIL	
Pre-operational expenses	NIL	25,000	25,000
Working sub-total capital	NIL	NIL	NIL
GRAND TOTAL	NIL	820,000	1,067,000

8.0 Planned Employment Creation

The company planned to create employment to 50 Tanzanians and 5 foreigners; the details is summarized below:

Employees Distribution Summary

Employment	Foreign Skilled	Local Skilled	Local Unskilled	Total
Women	0	10	25	35
Men	5	5	12	20
TOTAL	5	15	40	55

8.1 Actual Employment created to date

The company has employed 50 Tanzanians who are engaged in final installation stage

9.0 Challenges

- I. Delays in mobilizing shareholders equity and foreign loan for project investment
- II. Delaying in clearing project items
- III. Fluctuation of exchange currency
- IV. Unpredicted COVID 19 which has caused uncertainty globally
- V. Delaying of project items from suppliers to deliver and installation

8.0 The wayward

The board of directors have confidence with the Tanzania business environment and expecting to complete the project has it was planned