



Certified as True Copy
Of the Original
Signature: *[Signature]*
Date: 11/10/2019
For Executive Director
Tanzania Investment Centre

0224225

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

THIS CERTIFICATE
REPLACES
THE PREVIOUS ONE
NO. 022265 ISSUED
ON 15/02/2019

(Section 17 of the Tanzania Investment Act, 1997)

AMENDMENT ON PROJECT
LOCATION HAS BEEN
EFFECTED

No: 022265

[Signature]

This is to certify that

[Signature]

ROYAL SUPERMARKET (2008) LIMITED

P. O. BOX 253

of address.....

SHINYANGA

has been granted a Certificate of Incentives to invest in a new, ~~replacement~~ / ~~expansion~~
~~of the~~ enterprise known as

ROYAL SUPERMARKET (2008) LIMITED

Which is located at

PLOT NO. 376 & 377 BLOCK A - NYASHISHI

MISUNGWI - MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 08TH OCTOBER 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Mhoja N. Kabalo	Tanzania	80
Sylivester M. Nkwabi	Tanzania	20
2. Proposed Activities: **To establish and operate a Bakery project**
3. Sector: **Manufacturing** Subsector: **Bakery**
4. Investment cost: Foreign **USD 1.00m.** Local **USD 0.50m.** Total **USD 1.50m.**
5. Project Financing: Equity **USD 0.50m.** Loans **USD 1.00m.** Total **USD 1.50m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 1.00m.	USD 0.50m.	USD 1.50m.
8. Technology Agreement **None**
9. Date of TIC Registration: **15th February 2019**
10. Implementation period **February 2019 - January 2022**
11. Operative date **February 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **EAC Customs Management Act, 2004 and VAT Act, 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or ammended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director