



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Awadh Fuad Edha	Tanzanian	5
Fuad Edha Awadh	Tanzanian	95
  
2. Proposed Activities : **To establish cargo transportation project**
  
3. Sector: **Transportation** Subsector: **Road Transportation**
  
4. Investment cost: Foreign **—** Local **USD 45.03m.** Total **USD 54.03m**
  
5. Project Financing: Equity **USD 9.402m.** Loans **USD 35.628m.** Total **USD 45.03m.**
  
6. Source, terms and conditions of loan.....
  
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>—</b>	<b>USD 45.03m.</b>	<b>USD 45.03m.</b>
  
8. Technology Agreement ..... **None**
  
9. Date of TIC Registration: ..... **13th November 2013**
  
10. Implementation period ..... **November 2013 - October 2016**
  
11. Operative date..... **November 2016**
  
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997  
 (i) Applicable Import Duty ..... **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**  
 (ii) Applicable with-holding Tax ..... **As per Income Tax Act, 2004 (as amended)**  
 (iii) Eligibility of Capital Allowances ..... **As per Income Tax act, 2004 (as amended)**
  
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
  
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
  
15. Additional conditions attached to Certificate  
**None**

Signed .....  
Executive Director