

**BOARD RESOLUTION APPROVING NEW PROJECT**

An Extract from the Minutes of the Board Meeting of Aria Industries East Africa Limited held on 16<sup>th</sup> March, 2022.

**APPROVAL OF NEW PROJECT**

**"RESOLVED THAT"**, The Board approves the new project to set up Green Field project with Spent battery collection, Lead recycling, refining, assembling and manufacturing of lead acid batteries with a budgeted value of USD 15,100,000 to be located on Plot No. 7, Block K, Kisemvule area.

**"RESOLVED FURTHER"**, that the Director Manraj Singh Bharya is hereby authorized, directed and empowered to execute for and on behalf of this company and in its name, any and all documents required in connection with the Project.

For Aria Industries East Africa Limited

1. Director [signature]



2. Secretary [signature]

