



THE UNITED REPUBLIC OF TANZANIA

0224151

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024415

This is to certify that

SEA SALT LIMITED

of address

P.O.BOX 9474

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 024415 issued on 19/11/2020 due to amendment on section 1

PROJECT NAME - EDIBLE SALT

Which is located at

CHANGWEHELA VILLAGE, MAPINGA WARD

BAGAMOYO-PWANI

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**



Dated: 16 April, 2021

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under items 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Perry Mansukh Kansagra</i>	<i>Kenya</i>	<i>0.015</i>
	<i>Mansukhlal Shantilal Nathalal Patel</i>	<i>Kenya</i>	<i>0.015</i>
	<i>Ajay Sengar</i>	<i>India</i>	<i>0.0001</i>
	<i>Makarand Suresh Raje</i>	<i>India</i>	<i>0.0001</i>
	<i>Unallotted Shares</i>	<i>Tanzania</i>	<i>99.9698</i>
2	Proposed Activities: <i>To set up new Salt Refinery to produce good quality Edible Salt</i>		
3	Sector	Sub Sector	Edible Salt
4	Investment Cost	Foreign (M\$) 2.2	Local (M\$) 2.8 Total (M\$) 5
5	Project Financing	Equity (M\$) 5	Loan (M\$) 0 Total (M\$) 5
6	Source, terms and conditions of loan None		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	2.2	2.8 5
8	Technology Agreement None		
9	Date of TIC Registration 7 August, 2019		
10	Implementation period 7 August, 2019 - 6 August, 2022		
11	Operative date 7 August, 2022		
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	Finished goods are not allowed under this Certificate		



Signed _____
Executive Director