



Certified as True Copy
of the Original
Signature: *[Signature]*
Date: 23/03/2017

For Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

0223036

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

020152

No:

This is to certify that

ZHEN HUA COMPANY LIMITED

of address: **E.O. BOX 1623**

MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/ expansion~~
on equity of the enterprise known as

ZHEN HUA COMPANY LIMITED

Which is located at **PLOT NO. 76, BLOCK K, NYAKATO INDUSTRIAL AREA**

NYAMAGANA - MWANZA

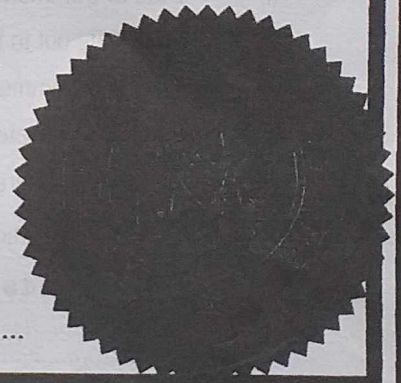
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

[Signature]

Ag-Executive Director

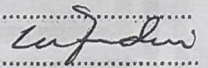
Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated **7TH MARCH 2017**



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
Li Rong Hur Nationality Chinese Shareholding (%) 90
Chen Ke Feng Chinese 10
2. Proposed Activities: To Establish a Project for Fish Maws Processing and Packaging for Export
3. Sector: Natural Resources Subsector: Fish Processing and Packaging
4. Investment cost: Foreign USD 0.7m. Local - Total USD 0.7m.
5. Project Financing: Equity USD 0.7m. Loans - Total USD 0.7m.
6. Source, terms and conditions of loan
7. Assets to be invested:
Capital items: Foreign USD 0.7m. Local - Total USD 0.7m.
8. Technology Agreement None
9. Date of TIC Registration: 7th March 2017
10. Implementation period March 2017 - February 2020
11. Operative date March 2020
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty And VAT as per Customs Tariff Act, 1976 & VAT Act, 2014
 - (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
 - (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or ammended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
5. Additional conditions attached to Certificate
Finished Goods are Not Allowed Under This Certificate

Signed 
Ag. Executive Director