



0223915

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

022252

No:

This is to certify that

.....
CJ SC LOGISTICS (T) LIMITED
.....

of address..... P. O. BOX 11600

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a new ~~rehabilitation / expansion~~
~~or equity of the enterprise~~ known as

CJ SC LOGISTICS (T) LIMITED

Which is located at PLOT NO. 33 NYERERE ROAD = TEMEKE

DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 14TH FEBRUARY 2019

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
QINGDAO CJ SMART CARGO Nationality **China** Shareholding (%) **99**
INT. SERVICES LTD.
QINGDAO SMART CARGO Nationality **China** Shareholding (%) **1**
BONDED LOGISTICS CO. LTD.
2. Proposed Activities: **To establish and operate cargo transportation project**
3. Sector: **Transportation** Subsector: **Cargo**
4. Investment cost: Foreign **USD 6m.** Local **USD 2m.** Total **USD 8m.**
5. Project Financing: Equity **USD 6m.** Loans **USD 2m.** Total **USD 8m.**
6. Source, terms and conditions of loan.....
7. Assets to be invested:
Capital items: Foreign **USD 6m.** Local **USD 2m.** Total **USD 8m.**
8. Technology Agreement **None**
9. Date of TIC Registration: **14th February 2019**
10. Implementation period **February 2019 - January 2022**
11. Operative date..... **February 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or ammended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv). Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director