

LOAN AGREEMENT.

This loan Agreement is made and will effective on 03 day of January 2022.

BETWEEN.

CHINA TOWN Company Limited of P.O Box 22618, DAR ES SALAAM, hereinafter referred to as "LENDER".

AND

SF 168 Limited of P.O Box 95571, DAR ES SALAAM, hereinafter referred to as "BORROWER"

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1. Premise to pay: within 5 Years from today. Borrower premises to pay to Lender 3 Billion Tanzanian Shillings (3,000,000,000/=Tsh) and interest as well as other charges avowed below.
 2. Accountability: although this agreement may be signed below by more than one person, each of the undersigned understands that they are each individuals responsible and jointly and severally liable for paying back the full amount.
 3. Breaking of the Loan: Borrower will pay;
Amount of loan: 600,000,000/= Tsh. annually for the period of 5 years.
 4. Repayment: Borrower will pay back in the following manners: Borrower will repay the amount of this note in 5 equal continuous yearly installment of 600,000,000/= Tsh each on the 03 day of January of each year preliminary on the 03 day of January 2022 and ending on the 2027.
 5. Prepayment: Borrower has the right to pay back the whole exceptional amount at any time.
 6. Late Charge: Any payment remunerated within ten (10) days of its due date shall be subjected to a belatedly charge of 5% of the payment
 7. That, this agreement shall be construed within the regulations and the laws of contract and other laws of the United Republic of Tanzania.



IN WITNESS WHEREOF the Parties hereto have set executed these parties on the day and date herein written and in the manner hereunder appearing:-

SIGNED by the said

CHINA TOWN _____

Proprietor of the leased property

on my presence

this 03 day of January, 2022.

}



BEFORE ME

Signature :

Name: :

Address :

Qualification:

MKAMA M. KALEBU
MKAMA M. KALEBU
P.O. Box 76680 Dar es Salaam
Advocate



SEALED with the COMMON SEAL of the

The said **SF 168 LIMITED**

and DELIVERED in my presence

this 03 day of January, 2022.

}

(SEAL and SIGNATURE)



Signature :

Name :

Address :

Qualification:

MKAMA M. KALEBU
MKAMA M. KALEBU
P.O. Box 76680 Dar es Salaam
Advocate

