



THE UNITED REPUBLIC OF TANZANIA

00218693

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

030859-01

No: .....

## This is to certify that

COASTAL TRAVELS LIMITED

of address ..... P.O. BOX 3052

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in ~~new, rehabilitation~~ expansion ~~activity~~ of the enterprise known as

COASTAL TRAVELS LIMITED

Which is located at ..... PLOT NO. 4 MLOKA VILLAGE

RUFUJI - COAST (PWANI)

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....  
Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated ..... 18TH APRIL 2012



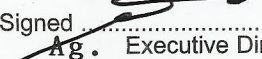
This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Coastal Steel Industries Ltd.	Tanzanian	6
Datini Investment Ltd	Tanzanian	65
Anna Westh	Swedish	20
Nicola Colangelo	Italian	9
2. Proposed Activities : **To expand tented camp and a tourist hotel**
3. Sector: **Tourism** Subsector **Tourist Houses and Camping**
4. Investment cost: Foreign **-** Local **USD 0.582m.** Total **USD 0.582m.**
5. Project Financing:
 

Equity	<b>USD 0.582m.</b>	Loans	<b>-</b>	Total	<b>USD 0.582m.</b>
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6. Source, terms and conditions of loan
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	<b>-</b>	<b>USD 0.582m.</b>	<b>USD 0.582m</b>
8. Technology Agreement **None**
9. Date of TIC Registration: **9th March 2012**
10. Implementation period **March 2012 - February 2015**
11. Operative date **March 2015**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
  - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
  - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate **None**

Signed   
Ag. Executive Director