



0224209

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 024445

This is to certify that

.....
V-FILTERS (T) COMPANY LIMITED
.....
.....

of address..... P. O. BOX 55166

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~or expansion of the~~ enterprise known as

V-FILTERS (T) COMPANY LIMITED
.....

Which is located at PLOT NO.401 BLOCK A - KIBAHA CBD

COAST REGION
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

23RD SEPTEMBER 2019

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders
Sun Yang Nationality **China** Shareholding (%) **50**
.....
Lu Gang Nationality **China** Shareholding (%) **50**
.....
.....
2. Proposed Activities: **To establish and operate a project for Manufacturing and assembling Oil Filters**
.....
3. Sector: **Manufacturing** Subsector: **Spare Parts**
.....
4. Investment cost: Foreign **USD 1.22m.** Local **-** Total **USD 1.22m.**
.....
5. Project Financing: **USD 1.22m.** Loans **-** Total **USD 1.22m.**
Equity.....
6. Source, terms and conditions of loan.....
.....
7. Assets to be invested:
Capital items: Foreign **USD 1.22m.** Local **-** Total **USD 1.22m.**
.....
8. Technology Agreement **None**
.....
9. Date of TIC Registration: **23rd September 2019**
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10. Implementation period **September 2019 - August 2022**
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11. Operative date **September 2022**
.....
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
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13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or ammended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv). Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate
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Signed 
Executive Director