

**EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF
DIRECTORS MEETING OF MATONGO GOLD MINES LIMITED HELD AT
THE REGISTERED OFFICE OF THE COMPANY ON 09TH APRIL, 2022**

Present

1. Mr. Hussein Abdulsultan Nathoo - Chairman/Director
2. Mr. Shiraz Hussein Karmali - Director
3. Mr. William Samson Mruga - Director
4. Mrs. Sophia Eliakim Mhonzwa - Director

AGENDA NO. 02/2022: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES

At a Special meeting held at the company's registered office on the 09th April, 2022, the Board of Directors of Matongo Gold Mines Ltd resolved the following, inter-alia:

- Application for Certificate of Incentives from TIC: The Directors discussed on the expansion of a mining site project to be established in mining site at Tarime, Mara, Region - Tanzania in the name of Matongo Gold Mines Limited the project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.
- The meeting resolved that the PML named as Mr. Hussein Abdulsultan Nathoo to be used as a mining site for gold processing in favor of the company,
- Mr. Hussein Abdulsultan Nathoo Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with these applications and implementation of this project in general.

THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE SPECIAL BOARD OF DIRECTORS MEETING HELD ON 09th April, 2022.

(BY THE ORDER OF THE BOARD)

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Mr. Hussein Abdulsultan Nathoo
CHAIRMAN /DIRECTOR

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Mr. Shiraz Hussein Karmali,
DIRECTOR

