

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

HUSSRAN TANZANIA LIMITED

AND

WAY CLOUDA TANZANIA LIMITED

PREPARED BY:

ELAY EDWARD NYAMOGA, ESQ

"MWALIMU ADVOCATES"

1ST FLOOR, MKULIMA HOUSE

MABIBO HOSTEL UBUNGO

P.O.BOX 21525, DAR ES SALAAM

TEL. 0754 222 585/ 0652126 776

email: elaynyamoga@gmail.com

MEMORANDUM OF UNDERSTANDING (MOU)

This memorandum of understanding is made this 24th day of August, 2022

BETWEEN

HUSSRAN TANZANIA LIMITED, a dully registered company under the laws of the United Republic of Tanzania with tax Identification Number 138 -758 - 842 located at Mikocheni Light Industrial Area, Dar es salaam hereinafter rereferred to as the **"FIRST PARTNER"**

AND

WAY CLOUDA TANZANIA LIMITED, a dully registered company under the laws of the united republic of Tanzania with Tax Identification Number 156 -778 - 400 of Block.55 Mweye, Kinondoni, Dar es salaam hereinafter referred to as the **"SECOND PARTNER"**

WHEREAS the **"SECOND PARTNER"** is a newly established company and for her operation shall need to have the certificate of Incentives from the Tanzania investment center and whereas it has not yet obtained her bank account to, it is thus important to apply for such certificate.

This Memorandum of Understanding (MOU) sets the terms and understanding between partners who are providing services. It is therefore mutually agreed as follows; -

1. The **"FIRST PARTNER"** has agreed to offer its **BANK STATEMENT**, goodwill, and other incidental matter for the second partner to use, and support for the application of Certificate of Incentives at Tanzania Investment Center (TIC).
2. Consideration: The parties to this Memorandum of Understanding apart from certain exchanges, being sister companies have freely and without undue influence agreed to execute this MOU with zero consideration for the furtherance of their business.
3. Termination: This memorandum of understanding shall proceed to exist during the process of application of the Certificate of Incentive to Tanzania Investment Center and shall continue until determined mutually by the parties upon execution of Written Notice.
4. Purpose The purpose of this MOU is to establish an agreement among the above-mentioned parties concerning their respective roles and responsibilities for the implementation of the application of the certificate of incentives.

5. Dispute Settlement: Dispute settlement between the parties shall be amicably settled to the fullest save when unsuccessfully, the parties may be subject to the laws of the United Republic of Tanzania.
6. That, upon signing the MOU by both parties, it shall be evidence and irrevocable consent and however shall be concerned shall be bound and it shall supersede all other agreements and arrangements before making.

IN WITNESS THEREOF the parties have set their hands to this Agreement in the manner and on the day and year hereinafter appearing.

SEALED with the COMMON SEAL of the said

HUSSRAN TANZANIA LIMITED

In the presence of us;

Name: HUSSER R.M.
 Signature: [Signature]
 Position: Director

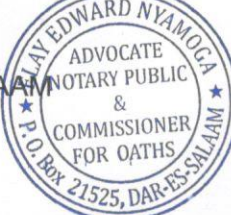


Name: [Signature]
 Signature: [Signature]
 Position: [Signature]



Name: ELAY EDWARD NYAMOGA

Signature: [Signature]
 Address: BOX 21525 DAR ES SALAAM
 Designation: ADVOCATE



Name: ELAY EDWARD NYAMOGA

Signature: [Signature]
 Address: 21525 Dar es Salaam
 Designation: ADVOCATE




SEALED with the COMMON SEAL of the said

WAY CLOUDA TANZANIA LIMITED

In the presence of us;

Name: Wang shao yun
 Signature: [Signature]
 Position: MANAGING DIRECTOR

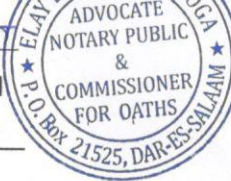


Name: Zhi Dang
 Signature: [Signature]
 Position: MANAGER



Name: ELAY EDWARD NYAMOGA

Signature: [Signature]
 Address: 21525 DAR ES SALAAM
 Designation: ADVOCATE



Name: ELAY EDWARD NYAMOGA

Signature: [Signature]
 Address: 21525 DAR ES SALAAM
 Designation: ADVOCATE

