

LEASE AGREEMENT

This lease is made the 15 day of January 2022

BETWEEN

ADMAYA OIL COMPANY
of P. O. Box 7494 Dar es Salaam
(Hereinafter called the "LESSOR") of the one part.

AND

SIBED TRANSPORT COMPANY (T) LTD
P.O. BOX 7494 of Dar es Salaam
(Hereinafter called the "Lessee") of the other part.

WHEREAS the LESSOR is desirable of leasing his Domestic place situated at **MBAGALA/SABASABA street, Plot no 22, block no 230/33, Dar es Salaam** (herein called the **DEMISED PREMISES**) and that the **LESSEE** is agreeable to said offer.

AND in consideration thereof the LESSEE shall pay **Tshs 100,000 (One hundred thousand only)** per month which shall be paid in **Tshs. 600,000 (Six hundred thousand only)** for a rent of six months at the commencement of 15th January 2022 to 14th June 2025 half year of the lease.

AND the parties have further agreed that the renovations shall be carried under the specification of the LESSOR.

AND WHEREAS the LESSOR and LESSEE have agreed that the contract is for a period of six Months commencing on 15th January 2022 and ended in 14th June 2025 and the reserved rent shall be paid in manner above stated in advance in every six month of the contract until lease expires.

That if the LESSOR decided to terminate the contract before the expiry of the lessee period he shall non refund the lessee the rent paid in advance for the remaining period together with any outstanding renovation costs.

IN WITNESSTH WHREFORE the parties hereto have duly executed these presents on the days and half year and in the manner hereinafter appearing. In case of Luku Electricity faulty recoveries the lessee is responsible or the best legal measure will be taken against him.

SIGNED and DELIVERED by the said
ADMAYA OIL COMPANY in my presence
This 15th May, 2018
NAME OF THE AUTHORIZED OFFICER: Said Wure Artan LESSOR

SIGNATURE : _____
DESIGNATION: Manager
DATE : 15/1/2022

In witness
Name : FRANK GENES
Signature : _____
Postal Address: 1040 Dsm
Qualification : Manager

SIGNED and DELIVERED by the said
This 15th May, 2018
SIBED TRANSPORT COMPANY (T) LTD LESSEE

NAME OF THE AUTHORIZED OFFICER: MOHAMED MOHAMUD HASSAN

SIGNATURE : _____
DESIGNATION: Operational Manager
DATE : 15th / 1 / 2022

In witness
Name : Samuel Mboya
Signature : _____
Postal Address: 7494 DAR
Qualification : Operational Manager

