

**BPK COMPANY LIMITED
P.O. BOX
DAR ES SALAAM**

MANAGEMENT ACCOUNTS AS AT 30TH SEPTEMBER 2024

TABLE OF CONTENTS

CONTENTS	PAGE
❖ The Note of Certification	2
❖ Statement of Financial Position	3
❖ The Statement of Comprehensive Income.....	4
❖ The Statement of Cash flow	5
❖ The Statement of Change in Equity.....	6
❖ Notes to the Accounts	7-9

**BPK COMPANY LIMITED
P.O. BOX
DAR ES SALAAM**

NOTE OF CERTIFICATION

1. The accompanying Management accounts have been prepared for the purpose of internal control.
2. To the best of knowledge and belief, the financial position as depicted by these Management Accounts are in accordance with the Book kept by my business.

.....
DIRECTOR

**BPK COMPANY LIMITED
P.O. BOX
DAR ES SALAAM**

STATEMENT OF FINANCIAL POSITION AS AT 30TH SEPTEMBER 2024

DESCRIPTION	NOTE	2024 SEPTEMBER TSHS
LONG TERM ASSETS (NET)	2	4,297,563
CURRENT ASSETS		
Stocks	6	335,270,524
Stocks on transit		
Debtors/Prepayments	7	14,658,091
Cash in Hand and Bank		12,296,049
Total current assets		362,224,665
CURRENT LIABILITIES		
Trade Creditors		
Accrued tax		906,668
Total current liabilities		906,668
NET CURRENT ASSETS		361,317,997
TOTAL ASSETS EMPLOYED		365,615,559
FINANCED BY:		
Share Capital		10,000,000
Loan From Bank		
Retained Profit	4	355,615,559
TOTAL		365,615,559

This is the Statement of financial position referred to in the Note of Certification on Pg2.

.....
DIRECTOR

BPK COMPANY LIMITED
P.O. BOX 63382
DAR ES SALAAM

STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER 2024

DESCRIPTIONS	NOTE	2024 SEPTEMBER TSHS
Income		542,349,378
Cost of sales	3	368,797,577
Gross Profit		173,551,801
Expenses:		
Operating expenses	5	37,440,724
Audit fees		
Loan interest		
Depreciation		167,438
Total expenses		37,608,161
Profit before tax		135,943,639
Income Tax		(40,783,092)
Profit after tax		95,160,548

This is the Statement of comprehensive income referred to in the Note of Certification on Pg. 2.

.....
DIRECTOR

BPK COMPANY LIMITED
P.O. BOX 63382
DAR ES SALAAM

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER 2024

DESCRIPTION	2024 SEPTEMBER TSHS
Cash flow from operating activities:	
Net operating profit before tax	135,943,639
Adjustment for non-cash items	
Depreciation	167,438
Operating profit/(Loss) before tax	136,111,077
(Increase)/decrease in stocks	(335,270,524)
(Increase)/decrease in stocks on transit	-
(Increase)/decrease in debtors and prepayments	(14,658,091)
Increase/(decrease) in creditors/accruals	283,092
Cash generated from/ (used in) from operations	(213,534,447)
Income tax paid	(40,783,092)
Net cash inflow/(outflow)from operating activities	(254,317,539)
Cash flow from investing activities:	
Purchase of fixed assets	
Net cash inflow/(outflow)from investing activities	-
Cash flow from financing activities:	
Introduction of share capital	
Process loan from bank	
Loan re-payment -bank	
Drawings	
Net cash inflow/(outflow)from financing activities	-
Net increase/(decrease) in cash and Equivalents	(254,317,539)
Cash and Equivalents at the beginning of the year	266,613,588
Cash and Equivalents balance at end of the year	12,296,049

This is the cash flow statement referred to in the Note of Certification on pg. 2.

.....
DIRECTOR

BPK COMPANY LIMITED
P.O. BOX 63382
DAR ES SALAAM

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED 30TH SEPTEMBER 2024

Descriptions	Share Capital TZS	Retained Earnings TZS	Total Equity TZS
Balance as at 01st January, 2023	10,000,000	0	270,455,012
Profit for the year		260,455,012	260,455,012
Drawings	0	0	0
Balance at 31st December,2023	10,000,000	260,455,012	530,910,023
Balance as 1st January 2024	10,000,000	260,455,012	270,455,012
Profit for the year	-	95,160,548	95,160,548
Drawings	-	0	0
Balance at 30th September,2024	10,000,000	355,615,559	365,615,559

This is the statement of change in equity referred to in the Note of Certification on pg. 2.

.....
DIRECTOR

**BPK COMPANY LIMITED
P.O. BOX 63382
DAR ES SALAAM**

NOTES TO THE ACCOUNTS 30TH SEPTEMBER 2024

NOTE 1: THE PRINCIPAL ACCOUNTING POLICIES

1.1 THE BASIS OF ACCOUNTING

As in the previous years the Financial Statements have been prepared under the historical cost conversion. A summary of more important accounting policies is set out below: -

1.4 NON-CURRENT ASSETS

Noncurrent assets are stated in the Statement of financial position at cost less depreciation using reducing balance at a rate of 5% for Computer and accessories, 5% for furniture and fittings.

1.5 DEPRECIATION

Depreciation is provided so as to write off the cost of noncurrent assets on Reducing balance basis

NOTE 2: NON-CURRENT ASSETS

Description	Computer & Accessories	Furniture & Fittings	Total
Cost			
1/1/2024	3,200,000	1,500,000	4,700,000
Additions			-
Disposal			-
9/30/2024	3,200,000	1,500,000	4,700,000
Accumulated depreciation			
1/1/2024	160,000	75,000	235,000
Charge during the year	114,000	53,438	167,438
9/30/2024	274,000	128,438	402,438
Net book value			
12/31/2023	3,040,000	1,425,000	4,465,000
9/30/2024	2,926,000	1,371,563	4,297,563

NOTE 3: COST OF SALES

DESCRIPTIONS	2024 SEPTEMBER
	TSHS
Opening stock	-
Add; Purchases	704,068,101
Goods available for sale	704,068,101
Less; Closing balance	335,270,524
Cost of goods sold	368,797,577

NOTE 4: RETAINED PROFIT

DESCRIPTIONS	2024 SEPTEMBER
	TSHS
Opening balance	260,455,012
Profits for the year	95,160,548
Total	355,615,559
Drawings	-
Closing balance	355,615,559

NOTE 5: OPERATING EXPENSES

DESCRIPTION	2024 SEPTEMBER
	TSHS
Communication	435,600
Salaries and Wages	27,000,000
Rent & Occupancy	2,250,000
Bank charges	618,116
License & legal charges	450,000
Transportation costs	2,723,408
Travel & accommodation costs	1,125,000
Utilities expenses	630,000
Security	1,800,000
Miscellaneous expenses	408,600
Total Operating Expenses	37,440,724

NOTE 6: LIST OF STOCK

DESCRIPTION	2024 SEPTEMBER TSHS
Hanson choice	154,224,441
Sayona twist	181,046,083
Total Stock in Hand	335,270,524

NOTE 7: TRADE DEBTORS/ PREPAYMENTS

DESCRIPTION	2024 SEPTEMBER TSHS
Trade debtors	
MATONDO	5,130,332
PASCAL	3,664,523
RUNAZI	4,397,427
Prepayments	1,465,809
Total Debtors & prepayment	14,658,091