

KIMANGO FARM ENTERPRISES LTD.



Organic Herbal Teas and Spices from Tanzania



P.O.Box 642 Morogoro TANZANIA e-mail: kim@kimango.com
www.kimango.com mob: ++255 786 957587

Morogoro, 30.05.2022

Executive Director
Tanzania Investment Center
P.O. Box 938
Dar Es Salaam – Tanzania

Dear Sir,

Re: Six monthly progress report for Kimango Farm Enterprises Ltd.

Kimango Farm Enterprises Ltd. has been a TIC approved investment since 1992 (first approval). An expansion of the company was approved in 2008.

Kimango's main lines of business are organic horticultural cultivation and export, and sustainable tourism. For more detailed information please visit www.kimango.com

In the last six months the company can report the following progress:

- 1) On the farming side a much higher production can be expected in 2022 after a weak season in 2021 due to a drought and massive shipping problems on the Export side. In 2022 the overall production of organically certified dried herbal teas and spices is expected to surpass 21.000kg at much increased prices that have been negotiated with our European customers.
- 2) The tourism facility, Mbuyuni Farm Retreat, is receiving bookings again after two bad years due to the Corona pandemic. We are expecting business to reach pre Covid levels by end of 2022.
- 3) Our income from rentals for our houses on Mbuyuni Farm has remained stable.

4) Our new tourism lodge in Kilimanjaro Region, Mkomazi Wilderness Retreat in Mkomazi National Park, is in the final stages of being constructed and we are expecting to open the lodge in October 2022.

In general, we are pleased with the progress this year and will update the TIC in six months again.

Yours sincerely,

Kim Axmann

KIMANJO FARM ENTERPRISES LTD
P.O. BOX 642
MOROGORO, TANZANIA