

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period

For the next six months we are planning to complete our harvesting season of moringa, chili, hibiscus and lemongrass, and process and export the goods.

A new bridge across the Ngerengere River will be constructed to make access to Mbuyuni Farm easier.

We are also planning to complete construction of our new tented camp in Mkomazi by November, 2022.

2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

Mbuyuni Farm near Kingolwira/Morogoro has been established. This includes clearing and cultivation of 120ha of farm land, installing an underground irrigation system for 40ha and planting 40.000 trees. A processing factory has been built, with storage, workshop and pumphouses. Five residential houses have been built, that are partly used by staff, partly rented out.

Also Mbuyuni Farm Retreat, a tourist facility for 12 guests has been established.

Recently Mkomazi Wildneress Retreat, a tourist facility in Mkomazi National Park in Kilimanjaro Region, has been constructed.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Simone Axmann, geb Meyer Class Ordinary 30490 shares taken Christopher Kim Axmann, Class Ordinary 59898 shares taken Julian Bahato Axmann Class Ordinary 5650 shares taken Janush Amani Axmann Class Ordinary 5650 shares taken
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	simone@kimango.com 0784/601220 Plot 191, Kingolwira 67208 Ngerengere Morogoro Region Morogoro District
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Simone Axmann Director simone@kimango.com 0784/601220
4	Incorporation	Certificate of Incorporation Number	19480
5	TIN Information	TIN Certificate No.	100-109-824
6	Project Objective	Project Core Activity	Organic farming & sustainable Tourism
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	1 1 7 6
9	Indirect employment	Type/areas of Indirect employment	Casuals 50 daily

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		1,300,000	1,300,000
Plant and machinery	290,000		290,000
Vehicles/Aircrafts	240,000		240,000
Furniture		55,000	55,000
Office equipment		35,000	35,000
Insurance Cover			
Pre-operational expenses		65,000	65,000
Working sub-total capital			
Grand Total			1,985,000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	1,385,000	
Local loans	30,000	
Foreign equity	450,000	Germany
Foreign Loans	120,000	Germany
Total Investment	1,985,000	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

We have been facing the following problems:

1. Sufficient supply of good quality water for irrigation and domestic use. Despite bordering the Ngerengere River and using a borehole, the amount of available and good water limits our production. The main problem is the pollution of Ngerengere River upriver and we have complained many times and supported the authorities to alleviate the problem, but to no success so far.
2. Qualified staff has been a problem in the past, but we are doing a lot of in house training
3. In the last two years global problems have affected our business: first the pandemic brought our tourism business to a halt and then international shipping issues affected our export business

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

We will finalise construction of our tented camp in Mkomazi National Park. This camp has cost appr. USD 300.000 and will require further investments e.g. for the installment of a borehole and water system

With rising demand for our products (organic herbs and spices) on international markets we want to expand our production and will buy irrigation and agricultural equipment for appr. USD 50.000

8. Recommendations and any other comments