



THE UNITED REPUBLIC OF TANZANIA

0223782

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

018211

No:

This is to certify that

.....
CHANI KIWITI COMPANY LIMITED
.....

of address..... P.O. BOX 354

.....
KILIMANJARO
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

.....
CHANI KIWITI COMPANY LIMITED
.....

Which is located at FARM NO. 251/1/2 MACHAME ROAD, HAI

.....
KILIMANJARO
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
W. Hanke

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam



Dated 2ND NOVEMBER 2018

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1.	Shareholders	Nationality	Shareholding (%)
	Eric Sikujua Ng'maryo	Tanzania	0.102
	Joseph Giovinazzo	France	0.098
	Unallotted		99.8

2. Proposed Activities: To establish and operate Horticulture project

3. Sector: Agriculture Subsector: Horticulture

4. Investment cost: Foreign - Local USD 0.207m. Total USD 0207m.

5. Project Financing: Equity USD 0.207m. Loans - Total USD 0.207m.

6. Source, terms and conditions of loan

7. Assets to be invested:

Capital items:	Foreign	Local	Total
	-	USD 0.207m.	USD 0.207m.

8. Technology Agreement None

9. Date of TIC Registration: 2nd November 2018

10. Implementation period: November 2018 - October 2021

11. Operative date: November 2021

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997

- (i) Applicable Import Duty EAC Customs Management Act, 2004 and VAT Act, 2014
- (ii) Applicable with-holding Tax As per Income Tax Act, 2004 (as amended)
- (iii) Eligibility of Capital Allowances As per Income Tax Act, 2004 (as amended)

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives

- (i) Date of Commencement of investment has to be notified to the Centre.
- (ii) Certificate not to be transferred, assigned or ammended
- (iii) Failure to commence implementation within two years invalidates Certificate
- (iv). Failure to operate investment must be notified to the Centre
- (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate
None

Signed 
Executive Director