

**EXTRACT RESOLUTION OF MINUTES OF SPECIAL BOARD OF  
DIRECTORS MEETING OF CHANGSHENG INTERNATIONAL TRADE AND  
MINING COMPANY LIMITED HELD AT THE REGISTERED OFFICE OF THE  
COMPANY ON 08<sup>th</sup> DECEMBER, 2022**

**Present**

1. Mr. ZHU HONGBO - Chairman/Director
2. Mr. RUAN SHUJIN - Director

**AGENDA NO. 02/2022: APPLICATION FOR TANZANIA INVESTMENT CENTRE (TIC) CERTIFICATE OF INCENTIVES**

**At a Special meeting held at the company's registered office on the 08<sup>TH</sup> December, 2022, the Board of Directors of CHANGSHENG INTERNATIONAL TRADE AND MINING COMPANY LIMITED resolved the following, inter-alia:**

Application for Certificate of Incentives from TIC: The Directors discussed on the establishment of newly mine processing factory specialized in gold processing to a rented PML (PML000479LEZ, PML000480, PML000482LEZ, PML000485LEZ, PML000213LEZ, PML000481LEZ) Majimoto village, Serengeti District, Mara Region - Tanzania in the name of Bulima Jacob Kahungwa, Rebeka Jacob Kahungwa, Thabitha Jacob Kahungwa, Madeleke Jacob Kahungwa and Lucas Jacob Kahungwa, (owners of the PMLs) to be used as a mining processing area for Gold extraction.

The project requires considerable resources for its project set up and operation. Board members agreed that every measure must be taken to maximize cost efficiency of the project investment.

The meeting resolved that rented plots (PML000479LEZ, PML000480, PML000482LEZ, PML000485LEZ, PML000213LEZ, PML000481LEZ) at Majimoto village, Serengeti district, Mara region to be used for production purpose and directors' approval for the company to seek additional incentives by applying TIC certificates of incentive for purchasing machineries and equipment's from abroad.

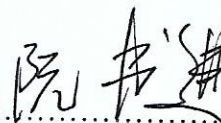
Mr. ZHU HONGBO Chairman and Director of this company be and is hereby authorized, directed and empowered to execute for and on behalf of this company and its name any and all documents required in connection with these applications and implementation of this project in general.

**THIS IS THE CERTIFIED TRUE EXTRACT OF THE MINUTES OF THE  
SPECIAL BOARD OF DIRECTORS MEETING HELD ON 08<sup>th</sup> December, 2022.**

(BY THE ORDER OF THE BOARD)



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Mr. ZHU HONGBO  
CHAIRMAN /DIRECTOR



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Mr. RUAN SHUJIN  
DIRECTOR