



0223932

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 022273

This is to certify that

CHEMI CHEMI YA MAJI LIMITED

of address P. O. BOX 2484

MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation~~ / ~~expansion~~ ~~or~~ ~~extension~~ enterprise known as

CHEMI CHEMI YA MAJI LIMITED

Which is located at PLOT NO. 164 NYANG'HOMANGO - MISUNGWI

MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

Dated 11TH MARCH 2019



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Ferri Alessandro	Italy	11.42
Ernesto Ferri	Italy	11.42
Emanuela Stellin	Italy	11.42
Claudio Ferri	Italy	11.42
Giuditta Ferri	Italy	11.42
Giuseppe Ferri	Italy	11.42
Flora S. Simba	Tanzania	31.48
2. Proposed Activities: **To establish and operate Tree plantation project**
3. Sector: **Natural Resources** Subsector: **Forest**
4. Investment cost: Foreign **USD 0.61m.** Local **USD 0.28m.** Total **USD 0.89m.**
5. Project Financing: Equity **USD 0.28m.** Loans **USD 0.61m.** Total **USD 0.89m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 0.61m.	USD 0.28m.	USD 0.89m.
8. Technology Agreement **None**
9. Date of TIC Registration: **11th March 2019**
10. Implementation period **March 2019 - February 2022**
11. Operative date **March 2022**
12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
(i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
(i) Date of Commencement of investment has to be notified to the Centre.
(ii) Certificate not to be transferred, assigned or amended
(iii) Failure to commence implementation within two years invalidates Certificate
(iv) Failure to operate investment must be notified to the Centre
(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
15. Additional conditions attached to Certificate
None

Signed 
Executive Director