

EXTRACT BOARD RESOLUTION

BY

RUSUMO POWER COMPANY LIMITED (RPCL) BOARD OF DIRECTORS

KIBO PALACE HOTEL, ARUSHA, TANZANIA: 21-22 MARCH 2019

1. INTRODUCTION

Rusumo Power Company Limited (RPCL) is a limited liability Company incorporated in Rwanda under Rwandan company law with a certificate of compliance in Tanzania. Company facilities will be located in both sides of Rwanda and Tanzania. It is jointly and equally owned by the Governments of Burundi, Rwanda and Tanzania. The company is currently developing the Regional Rusumo Falls Hydroelectric Project (RRFHP)

2. PROJECT DEFINITION AND CURRENT STATUS

RRFHP is located in Ngara and Kirehe districts in Tanzania and Rwanda respectively at the Rusumo Falls, on the Kagera River, which forms the border between the two countries. Power production facilities are located entirely on the right bank of the Kagera River in Tanzania, while the switchyard is located on the left bank of the river in Rwanda.

The company has acquired land at Rusumo area in Ngara district Tanzania on which construction of the power plant facilities is currently ongoing and processing of title deeds is at its final stages. Upon completion and commissioning of the power plant facilities the company will operate as a business entity in Tanzania.

3. IT IS RESOLVED THAT;

We the undersigned hereby, certify that, the RPCL Board of Directors meeting held at Kibo Palace Hotel in Arusha Tanzania on 21st and 22nd March 2019 resolved to register the company with Tanzania Investment Centre (TIC) and be issued with a Certificate of Incentives

Signed on 20th June 2019 by:



Mr. Ronald NKUSI
BOARD CHAIRMAN

