

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

For amendment of Certificate of Incentives – April 2022

1. Planned Activities for the period
Re-roofing the administration, secondary and business classrooms at BISA
Renovation of houses at BISA
Re-designing the reception area at BISA
Purchase of a water bowser – severe water shortages in Kisongo make it hard to run a boarding school
2. Achievements made on the project implementation to date:
Hard court at BDIS has been roofed
Hard court at BISA has been re-roofed
New food and nutrition room at BISA
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1.	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Terry Childs – British – 0.3% Rob Williams – British - 0.07% Braeburn Limited – 99.63%
2.	Company Communication Information	Email address	bstl@braeburn.sc.tz
		Mobile Number	0756902655
		Land Line Telephone Number	n/a
		Physical Address (Plot No., Block No, Street, District and Region)	Box 14268, Njiro, Arusha
3.	Contact Person	Name	Anne Bishop
		Position	Director
		Communication Details (Email, Mobile and telephone)	anne@braeburn.sc.tz
4.	Incorporation	Certificate of Incorporation No.	39000
5.	TIN information	TIN Certificate No.	101368580
6.	Project Objective	Project Core Activity	Development of schools
7.	Capacity	Project Capacity per Year	
8.	Direct Employment	Foreign-Men	19
		Foreign-Women	30
		Local-Men	70
		Local-Women	64
9.		Estimated Total No.	15 Tanzanians

Indirect employment	Type/areas of Indirect Employment	Internet providers, rubbish removal, security personnel, caterers, bus drivers for out sourced school buses
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4. Project Financial Expenditure todate (USD):

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		1850000 60000 (rooves) 13000 – F+N room	1923000
Plant and machinery		20000	20000
Vehicles/Aircrafts			
Furniture	8000	2000 3000	13000
Office equipment		30000	30000
Insurance Cover		4000	4000
Pre-operational expenses			
Working sub-total capital			180000
GRAND TOTAL			2170000

5. Project Financing

The project was financed with equity – redeemable preference shares. There is no current amendment to this.

	Amount (USD)	Source Country
Local Equity	Not applicable	Tanzania
Local Loans	Not applicable	Tanzania
Foreign Equity	2.17 million	Kenya
Foreign Loans	Not applicable	
Total Investment	2.17 million	Kenya

6. Problems and Solution

Previous derivative right of occupancy for Plot 892 has clauses that cannot be fulfilled as the schools already exist.

It is requested that the derivative right of occupancy for plot 893 includes the correct land usage and does not require building of schools that are already functioning.

7. Future Plans

None at the present time

8. Recommendations and any other comments