



THE UNITED REPUBLIC OF TANZANIA

0224376

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **130010-01**

This is to certify that

BRAEBURN SCHOOLS (TANZANIA) LIMITED

of address **P.O.BOX 14268**

ARUSHA

has been granted a Certificate of Incentives to invest in a new project. This Certificate replaces the previous one No. 130010-01 issued on 25/02/2020 due to amendment of project location and on sections 4, 5 & 7.

PROJECT NAME - EDUCATION

Which is located at **PLOTS NO. 511/1/1, 511/1/3 & 511/2 BLOCK 'B'
NJIRO; FARM NO. 1444/1 AND PLOT NO. 892 BLOCK 'A'
NGORBOB VILLAGE**

ARUMERU-ARUSHA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **16 February, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders		Nationality		Shareholding (%)
	<i>Terence Leonard Kerlake Childs</i>		<i>United Kingdom</i>		<i>5</i>
	<i>Robert Williams</i>		<i>United Kingdom</i>		<i>1</i>
	<i>Braeburn Limited</i>		<i>United Kingdom</i>		<i>94</i>
2	Proposed Activities:	<i>To establish and operate primay and secondary schools</i>			
3	Sector	Human Resources	Sub Sector	Education	
4	Investment Cost	Foreign (M\$)	Local (M\$)	Total (M\$)	
		8.37	0	8.37	
5	Project Financing	Equity (M\$)	Loan (M\$)	Total (M\$)	
		7.57	0.8	8.37	
6	Source, terms and conditions of loan	To obtain approval from the Bank of Tanzania			
7	Assets to be Invested	Foreign (M\$)	Local (M\$)	Total (M\$)	
	Capital items:	8.37	0	8.37	
8	Technology Agreement	None			
9	Date of TIC Registration	16 May, 2014			
10	Implementation period	16 May, 2014 - 15 May, 2017			
11	Operative date	15 May, 2017			
12	Investment Incentive Grade :	As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997			
	(i) Applicable Import Duty	EAC Customs Management Act, 2004 and VAT Act, 2014			
	(ii) Applicable with-holding Tax	As per Income Tax Act, 2004 (as amended)			
	(iii) Eligibility of Capital Allowances	As per Income Tax Act, 2004 (as amended)			
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.				
14	Conditions attached to this Certificate of Incentives				
	(i) Date of Commencement of investment has to be notified to the Centre				
	(ii) Certificate not to be transferred , assigned or amended				
	(iii) Failure to commence implementation within two years invalidates Certificate				
	(iv) Failure to operate investment must be notified to the Centre				
	(v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre				
15	Additional conditions attached to Certificate	None			



Signed

Executive Director