

HONG YU STEELS (1) COMPANY LIMITED
P. O. BOX 30073,
KIBAHA-PWANI, TANZANIA

THE BOARD RESOLUTION

09th March, 2022

CIRCULAR RESOLUTION PURSUANT TO ARTICLE 1 OF THE ARTICLES OF ASSOCIATION OF THE COMPANY.

A. Present

- 1. Ni LiangjunDirector/Chairperson
- 2. Lin HanpingDirector

B. Preliminary

It is noted that this Board of Directors' written resolution is being proposed to approve the following:

- That a company is to register a project of Manufacturing of Building Materials at Tanzania Investment Center (TIC).

C. Resolutions

The Board of Directors meeting resolved that:

- That a company to register a project of Manufacturing of Building Materials at Tanzania Investment Center (TIC).

D. Filing

It has been resolved to prepare the Board Resolution and make all necessary entries in the company's statutory books to reflect the business transacted by this resolution pursuant to section 55 and section 210 of the Companies Act (Cap 212 R.E. 2002). We certify that the above is a true extract of the resolutions of the Directors of Hong Yu Steels (T) Company Limited, passed on 09th March, 2022,

Dated at Dar es Salaam this 09th day March, 2022.

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Ni Liangjun - Chairperson

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Lin Hanping - Company Secretary