

Our Ref: MLL/TIC/MAY/01

Date: 5 May 2022

**Executive Director,
Tanzania Investment Centre,
Shaaban Robert Street,
P.O. Box 938,
Dar es Salaam,
Tanzania.**

Dear Sir/ Madam,

RE: APPLICATION FOR AMENDMENT OF CERTIFICATE OF INCENTIVES

Maweni Limestone Limited (“Maweni” or the “Company”) is a private company limited by shares duly incorporated with certificate of registration no. 59140. Maweni’s registered office address is located at Kange Industrial Area, Tanga, Tanzania.

Shareholdings:

Maweni is wholly owned by Huaxin Cement Co. Ltd (“Huaxin”), a public company listed in the Shanghai Stock Exchange through its subsidiaries Huaxin (Hong Kong) International Holdings Limited and Huaxin Hong Kong (Tanzania) Investment Limited. As an indirect subsidiary of Huaxin, Maweni will be part of Huaxin’s Worldwide Group (the “**Huaxin Group**”).

As part of the Huaxin Group, Maweni is provided with capital and technical know how support. This is all done in the vision of facilitating the industrialization policy of Tanzania but also for Maweni to receive support from Huaxin which has over a 100 years of business experience in cement manufacturing as well as building materials.

Business:

Maweni is a cement manufacturing company conducting the business of processing and sale of cement and clinker with plants in Tanzania. Currently Maweni has two production plants, being:

- (i) A clinker production line and a cement grinding plant in Tanga, commissioned in November 2014 and revamped in 2021; and
- (ii) A cement grinding plant Located at Kisemvule, Mkuranga Coastal Region, commissioned in 2012.

Maweni further intends to expand by building as well as selling its own cement, lime and concrete mixers which can be used in small and large scale projects.

Since May of 2020, Maweni has dealt in developing the following:

- i. Completing the aborted construction and commission of the cement grinding system in Tanga Plant.
- ii. Installing a Waste Heat Recovery, power generation system in order to harness waste heat from the production process for producing electrical power and thereby reduce the energy consumption of the plant.
- iii. Retrofitting where feasible plant section in order to bring them to state-of-the-art performance
- iv. Improving the emission controls system in order to bring the plant performance in compliance with laws and regulations
- v. Improving the safety standard of the plants.

Maweni was previously owned by ARM Cement PLC but after Share Purchase Agreement between ARM administrators and Huaxin (Hong Kong) International Holding Limited and Huaxin Hong Kong (Tanzania) Investment Limited, together these Huaxin companies acquires 100% of Maweni share capital from its previous shareholders. Whereas, Huaxin (Hong Kong) International Holding Limited own 10% while Huaxin Hong Kong (Tanzania) Investment Limited own 90% of the shares.

Furthermore, Maweni has also change its address from its previous address P.O.Box 45554, Dar es Salaam and the current address is P.O.BOX 212, Tanga, Tanzania.

In this regard we humbly request to your good office to amend our certificate of incentive regarding shareholders and the address of the company as above elaborated, so as to include changes done by our company.

We anticipate a positive response and thank you in advance as we await your response on this matter.

Yours faithfully



MAWENI LIMESTONE LIMITED