



THE UNITED REPUBLIC OF TANZANIA

02246438

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 20216438

This is to certify that

MAWENI LIMESTONE LIMITED

of address

P.O.BOX 212

TANGA

has been granted a Certificate of Incentives to invest in a new investment project known as

CEMENT PRODUCTION

Which is located at **PLOT NO. 33 & 34, BLOCK 'C' KANGE INDUSTRIAL AREA**

TANGA-TANGA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

Executive Director

**Tanzania Investment Centre
P.O.Box 938, Dar-es-salaam**



Dated: **7 June, 2021**



扫描全能王 创建

This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Pradipkumar Harjivandas Paunrana</i>	<i>India</i>	<i>1</i>
	<i>ARM Cement PLC (formaly ARM Cement Ltd)</i>	<i>Kenya</i>	<i>9</i>
	<i>Huaxin (Hong Kong) International Holdings Limited</i>	<i>China</i>	<i>4</i>
	<i>Huaxin Hong Kong (Tanzania) Investment Limited</i>	<i>China</i>	<i>36</i>
	<i>Un allotted</i>	<i>Tanzania</i>	<i>50</i>
2	Proposed Activities: <i>To establish Cement Grinding Plant at Kange</i>		
3	Sector Manufacturing	Sub Sector Building materials	
4	Investment Cost	Foreign (M\$) 266	Local (M\$) 0 Total (M\$) 266
5	Project Financing	Equity (M\$) 266	Loan (M\$) 0 Total (M\$) 266
6	Source, terms and conditions of loan	None	
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	266	0 266
8	Technology Agreement	None	
9	Date of TIC Registration	7 June, 2021	
10	Implementation period	7 June, 2021 - 6 June, 2024	
11	Operative date	6 June, 2024	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of Invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed



Executive Director

