

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
 - i. Complete Waste Heat Recovery Generation project
 - ii. Start second production lime
2. Achievements made on the project implementation to date

(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

From approval day to date Maweni Company Limited has archive the following;

- i. Completing the aborted construction and commission of the cement grinding system in Tanga Plant.
 - ii. Installing a Waste Heat Recovery, power generation system in order to harness waste heat from the production process for producing electrical power and thereby reduce the energy consumption of the plant.
 - iii. Retrofitting where feasible plant section in order to bring them to state-of-the-art performance.
 - iv. Improving the emission controls system in order to bring the plant performance in compliance with laws and regulations
 - v. Improving the safety standard of the plants.
3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	Huaxin (Hong Kong) International Holding Limited own 10% of shares Huaxin Hong Kong (Tanzania)

			Investment Limited own 90% of the shares
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	Email: hxmaweni@huaxincem.com. Mobile : 0753207687 Address : Plot No. 33 & 34, Kange Area, Muheza Road, Tanga
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Luo Yeping Manager 0753207687 luoyeping@huaxincem.com
4	Incorporation	Certificate of Incorporation Number	59140
5	TIN Information	TIN Certificate No.	107-053-670
6	Project Objective	Project Core Activity	Cement and Clinker Plant
7	Capacity	Project capacity per year	Clinker : 4,000TPD Cement : 1 Million TPA
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	Foreign men 61 Foreign women 4 Local men 271 Local women 23
9	Indirect employment	Type/areas of Indirect employment	Turkana General Enterprises Afri- Line Investment Progress 2013 Limited

4. Project Financing Expenditure to-date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings			32,593,560.06
Plant and machinery			22,478,317.28
Vehicles/Aircrafts			
Furniture			
Office equipment			1,123,915.86
Insurance Cover			
Pre-operational expenses			
Working sub-total capital			
Grand Total			56,195,793.20

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity		
Local loans		
Foreign equity		
Foreign Loans	56,195,793.20	China
Total Investment		

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them- NIL

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments:

- i. Complete Waste Heat Recovery Generation project
- ii. Start second production lime

8. Recommendations and any other comments