

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Planned activities for the period
2. Achievements made on the project implementation to date
(i.e. from the date the project was approved to the date of writing the report)

Describe the status of activities that have already been undertaken e.g. construction of buildings, acquisition of supplies, installation of equipment, etc.

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	List Enclosed
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	tabiscotz@gmail.com 0784675210, Plot 110,Mbagala Ind area,Charambe street,Temeke,DSM
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Kutumba Rao.Vemuri Director tabiscotz@gmail.com , 0784675210
4	Incorporation	Certificate of Incorporation Number	
5	TIN Information	TIN Certificate No.	100-219-557
6	Project Objective	Project Core Activity	Manufacturing Cream Biscuits
7	Capacity	Project capacity per year	4000 tons
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	8 - 30 100
9	Indirect	Type/areas of Indirect	Casual/production

	employment	employment	/packing
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4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	400,000/-		400,000/-
Plant and machinery	300,000/-		300,000/-
Vehicles/Aircrafts	100,000/-		100,000/-
Furniture			
Office equipment			
Insurance Cover	20,000/-		20,000/-
Pre-operational expenses	20,000/-		20,000/-
Working sub-total capital			
Grand Total	840,000/-		840,000/-

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	-	
Local loans	600,000/-	Tanzania
Foreign equity	240,000/-	
Foreign Loans		
Total Investment	840,000/-	

6. Problems and Solutions

Explain problems, which the management is encouraging in executing the project and the steps being taken to solve them

7. Future Plans

Explain future plans for the next coming six months and planned financial commitments

7. Recommendations and any other comments

S/No 1 : Share Holder's Information

1) Abdul jamani	Canadian	43%,
2) Bahadurali Jamani	Canadian	25%,
3) Farida Hassan ally	Tanzanian	25%,
4) Kutumba Rao. V	Indian	5%,
5) Ananda Rao B	Indian	2%