

# TANZANIA INVESTMENT CENTRE

## DAR ES SALAAM

### PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of the Certificate of Incentives)

#### 1. Planned activities for the period

- a) Extension of hotel and tour activity to the shore of Lake Nyasa (Matema) in conjunction with a fresh investment that has already started into luxury accommodation by the Company shareholders
- b) Major structural renovation investment into the existing hotel property, despite current business-down due to Covid pandemic

#### 2. Achievements made on the project implementation to-date;

- a) The Company has implemented a major renovation investment program into seven accommodation bungalows, thereby upgrading them into upmarket accommodation
- b) The Company has invested into tours activity for guests exploring the Southern Highlands, with specialization on Kitulo National Park and Rift Valley excursions
- c) The Company has developed a successful on-farm coffee seminar program for international groups of 8 –10 persons

#### 3. Provide updated information on the following aspects;

S/N	Information	Description	Current Project Status															
1.	Shareholders' information	Current shareholders' names, nationality and percentage of ownership	<table><thead><tr><th>Shareholder</th><th>Nationality</th><th>Ownership (%)</th></tr></thead><tbody><tr><td>Hans Gerold Faessler</td><td>Swis</td><td>0.002%</td></tr><tr><td>Monika Faessler</td><td>Swis</td><td>0.002%</td></tr><tr><td>Utengule Estate Tanzania Ltd</td><td>Tanzania</td><td>0.002%</td></tr><tr><td>Deborah Gwendoline Linday Bacon</td><td>British</td><td>0.002%</td></tr></tbody></table>	Shareholder	Nationality	Ownership (%)	Hans Gerold Faessler	Swis	0.002%	Monika Faessler	Swis	0.002%	Utengule Estate Tanzania Ltd	Tanzania	0.002%	Deborah Gwendoline Linday Bacon	British	0.002%
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2.	Company Communication information	<table><thead><tr><th>Email address</th><th>Mobile number</th><th>Land Line Telephone Number</th><th>Physical Address: (Plot No., Block No., Street, District and Region).</th></tr></thead><tbody><tr><td>coffeelodge@utengule.com</td><td>0786 481 902</td><td>N/A</td><td>Certificate of Title No. 17134, Matema Area, Plot no 19, Block A, Kyela District, Mbeya Region</td></tr></tbody></table>	Email address	Mobile number	Land Line Telephone Number	Physical Address: (Plot No., Block No., Street, District and Region).	coffeelodge@utengule.com	0786 481 902	N/A	Certificate of Title No. 17134, Matema Area, Plot no 19, Block A, Kyela District, Mbeya Region								
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3.	Contact Person	<table><thead><tr><th>Name</th><th>Position</th></tr></thead><tbody><tr><td>Hamzaali A. Patwa</td><td>Director</td></tr></tbody></table>	Name	Position	Hamzaali A. Patwa	Director												
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		Communication details (Email, Mobile and telephone)	hpatwa@hapatwa.co.tz 0754-525-511
4.	Incorporation	Certificate of Incorporation No.	48367
5.	TIN Information	TIN Certificate No.	102-884-817
6.	Project Objective	Project Core Activity:	Accommodation, restaurant and shop services
7.	Capacity	Project Capacity per Year	i. 16 Rooms ii. 6 Bungalows
8.	Direct Employment	Foreign-Men	0
		Foreign-Women	1
		Local-Men	19
		Local Women	19
9.	Indirect Employment	Estimated Total No.	39 employees
		Type/areas of Indirect Employment	a) Local tour guides b) The staff are sent to local medical clinics.

#### 4. Project Financial Expenditure to-date (USD)

	FOREIGN (USD)	LOCAL (USD)	TOTAL (USD)
Land Buildings	USD 46,317	-	USD 46,317
Plant and Machinery	USD 43,953	-	USD 43,953
Vehicles/Aircrafts	USD 25,384	-	USD 25,384
Furniture	USD 10,000	-	USD 10,000
Office Equipment	USD 5,000	-	USD 5,000
Insurance Cover	NIL	NIL	0
Pre-operational expenses	NIL	NIL	0
Working sub-total Capital	NIL	NIL	0
<b>GRAND TOTAL</b>	<b>USD 130,651</b>	<b>NIL</b>	<b>USD 130,651</b>

#### 5. Project Financing

Explain how the project is being financed e.g., equity, loans, sources of loans, conditions, etc. see the table below;

	AMOUNT (USD)	SOURCE COUNTRY
Foreign Loans	USD 130,651	Swiss
<b>Total Investment</b>	<b>USD 130,651</b>	

#### 6. Problems and Solution

- a) Unreliable power supply. Investment has been made into diesel generators and plans for a solar power system are in development
- b) Road access to the Company premises is unsatisfactory, discouraging guests to come to the hotel. Tanzania National Roads Agency (TanRoads) have improved some sections but more is required in future

**7. Future Plans**

- a) The Company will continuously invest in its structural and service quality with the objective to remain the leading countryside hotel in Mbeya.
- b) Invest and expand the touring activity, thereby taking advantage of the natural beauty of the southern highlands and the easy access. Thanks to the nearby Mbeya-Songwe airport
- c) Attract more coffee industry people to the lodge in conjunction with the coffee farm and its branded roast coffee products

**8. Recommendations and other comments. NIL**