



Machunde Investment Company Limited

A : P.O.Box 63385 Dar es Salaam Tanzania

W : www.machunde.co.tz

P : +255 (0)22 260 2411

17th February 2022

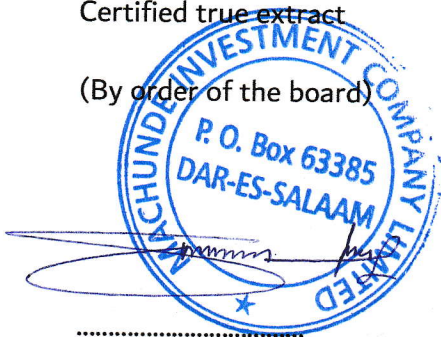
BOARD RESOLUTION

At a duly convened and constituted meeting of the board of directors of **MACHUNDE INVESTMENT COMPANY LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 17th of February 2022, the following resolutions were passed:

1. That **US\$ 43,093,000** be allocated to establish a project for CARGO TRASPORTATION
2. That the shareholders MACHUNDE ELIASAPH SOSPETER, SHIGEMO MFAUME OMARY and MACHUNDE INVESTMENT COMPANY LIMITED will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)



Chairman

Secretary