

# PROGRESS REPORT TODATE

## JB PLASTICS & PACKAGING LTD

Prepared By:  
JB Plastics & Packaging LTD  
P.O. BOX32527  
Dar-Salaam

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## **1.0 INTRODUCTION:**

**JB Plastics & Packaging LTD** is the beneficiaries of the TIC Certificate of Incentives no040739 registered on 2<sup>nd</sup> October 2003. The Project main activity was to establish and operate Manufacturing Facility for Plastic Products at plot no 60 Pugu Road & plot no48, Mandela Road, Buguruni area, Ilala District Dar-es-salaam. To date, project is 60% completed.

Due to the financial situation facing the company, shareholders of the company have decided to issue some shares to a new shareholder. In that regard **JB Plastics & Packaging LTD** is requesting the Centre to amend their certificate of incentives in order to effect changes on the shareholding pattern of the company.

## **2.0 PLANNED ACTIVITY**

The activities planned for the period were to finalize the construction of a building which will house the manufacturing plant. The company also intends to import the machinery and equipment's, vehicles and other accessories for the project



### 3.0 PRESENT STATUS OF PROJECT IMPLEMENTATION

The project has completed all the construction of the building as planned and now it is mobilizing funds for the purchase of machineries and other related equipment's.

### 4.0 PRESENT STATUS OF PROJECT IMPLEMENTATION

The project has been able as planned and as of now it has been renting to various people.

### PROJECT UPDATED INFORMATION

S. No.	Description	Details												
1.	Shareholder's Information	<table><thead><tr><th>Name</th><th>Nationality</th><th>%</th></tr></thead><tbody><tr><td>Youssef Malek Jaber</td><td>Tanzanian</td><td>59.9</td></tr><tr><td>Malek Youssef Jaber</td><td>Tanzania</td><td>39.9</td></tr><tr><td>Hassan Yousuf Taha</td><td>Lebanese</td><td>0.2</td></tr></tbody></table>	Name	Nationality	%	Youssef Malek Jaber	Tanzanian	59.9	Malek Youssef Jaber	Tanzania	39.9	Hassan Yousuf Taha	Lebanese	0.2
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Malek Youssef Jaber	Tanzania	39.9												
Hassan Yousuf Taha	Lebanese	0.2												
2.	Company Communication Information	Email – info@jabergroups.com Mob. +255638555766 22-2185222 +255 22 2185222 Address – plot 60 pugu road ilala DSM 48 Mandela Road Buguruni, Dar-es-salaam												
3.	Contact Person	Name – Youssef Malik Jaber Position - Managing Director Email - info@jabergroups.com Mobile -+255673555766												
4.	Incorporation	Certificate of Incorporation No <b>44498</b>												
5.	TIN Information	No. 101-638-650												
6.	Project Objective	to establish and operate Manufacturing Facility for Plastic Products at plot no 60 Pugu Road & plot no48, Mandela Road, Buguruni area, Ilala District Dar-es-salaam.												
7.	Capacity	365 Metric Tons Per Annum												
8.	Direct Employment	Foreign – Men - 3 Foreign – Women - 0 Local - Men - 3 Local - Women -2												
9.Estimated Total NO		8												

#### 4.0 Project Financial Expenditure to date: in US\$

	Foreign (USD)	Total (USD)
Land and Buildings	1,012,300	1,012,300
Plant and machinery	0	0
Vehicles/Aircrafts	0	0
Furniture& Office equipment	12,617	12,617
Insurance Cover	4,956	4,956
Pre-operational expenses	0	0
Working sub-total capital		
<b>GRAND TOTAL</b>	<b>1,029,873</b>	<b>1,029,873</b>

#### 5.0 Project Financing

To date the project has been financed by individuals both in the form of loans and equity. The shareholdings pattern can be represented as follows:

	Amount (USD)	Source Country
Local Equity	0.84 M	TANZANIA
Local Loans	0.53 M	TANZANIA
Foreign Equity		
Foreign Loans		
Total Investment	<b>1.37 M</b>	

#### 7.0 Problems and Solution

The company has been able to make substantial development by constructing the building warehouse for the intended factory. The biggest challenge of that company is facing now is lack of financing to further continue with the purchasing of the machineries and the like

## **8.0 Future Plans**

For now, the shareholders have decided to issue shares in order to raise funds. Thereafter based on the availability of financing, the company may start investing.

## **9.0 Recommendation**

In view of the preceding analysis the TIC is requested to consider their request to amend the project shareholding pattern.

A handwritten signature in blue ink, appearing to be 'M. S. S.', with a horizontal line drawn through it.