



SITA STEEL ROLLINGS LTD

MANUFACTURERS OF SQUARE + RECTANGULAR HOLLOW SECTIONS BLACK PIPES,
FURNITURE TUBINGS, SHEETS & PLATES, PVC PIPES & FITTINGS, HDPE PIPES,
PPR PIPES, STOCKIST OF LARGE RANGE OF IMPORTED STEEL PRODUCTS

23/24, NELSON MANDELA RD, P.O. BOX 21443, TABATA, DAR ES SALAAM, TANZANIA
TEL.: +255 22 2807762/3/4 FAX: +255 22 2807760, Email: info@sita-steel.com Web: www.sita-steel.com

EXTRACTS FROM MINUTES OF THE BOARD MEETING

Present:

1. Jai M. Shah
2. Hiten J. Shah

The Board Meeting passed the following resolutions:

- To establish and operate a Manufacturing facility for the production of various steel and plastic building materials at Plot no 24789 / 24790 Lingato Street, Kisarawe II, Kigamboni.
- The project investment cost will be US \$ 11.5 million.
- The project will be financed through equity contribution. Also, if the need for the loan arises the company will seek for the loan.
- The project will be submitted at Tanzania Investment center to obtain certificate of incentive

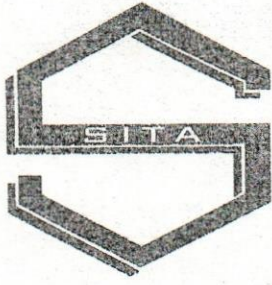
Signed by:

SITA STEEL ROLLINGS LTD
P.O. BOX 21443
DAR-ES-SALAAM
TANZANIA

Jai M. Shah

Hiten J. Shah

DATE: 18th March 2022



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**EXTRACT FROM MINUTES OF MEETING OF BOARD OF DIRECTORS
DULY HELD AND CONSITUTED ON 18.03.2022 ON COMPANY OF
SITA STEEL ROLLINGS LIMITED PREMISES AT
PLOT NO. 23/24 NELSON MANDELA ROAD, TABATA, DAR ES SALAAM.**

PRESENT DIRECTORS IN ATTENDANCE:

Director: Jai M. Shah

Director: Hiten J Shah

1. A proposal was tabled that the company intends to purchase 20 acres of land for another industrial undertaking.
2. It was informed that Watercom (T) Ltd, a limited liability company incorporated under the Companies' Act (Cap 212) of P.O. Box 20831, Dar Es Salaam has an area of 20 acres and has agreed to sell the land which is located at Kisarawe II, Kigamboni Municipality.
3. The Directors unanimously agreed to purchase the land of 20 acres that is customarily owned by Watercom (T) Ltd.
4. The Directors have instructed the Company Secretary to take the necessary steps to have the purchase affected.

There being no other business, meeting was adjourned.

IT IS HEREBY CERTIFIED That, this is a true and complete extract from the minutes of Board of Directors of SITA STEEL ROLLINGS LIMITED, and that it complies with the memorandum and articles of association of the company and the Companies' Act (CAP 212).

Signed by:

Hiten Shah
Director

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