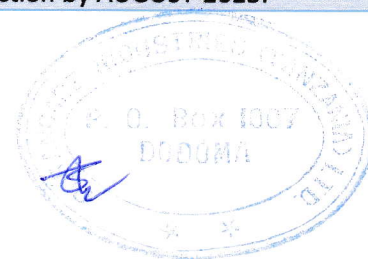


**TANZANIA INVESTMENT CENTER
DAR ES SALAAM
PROGRESS REPORT**

SR. NO.	Description	Remarks		
1	Planned Activities for Period	01. BUILDING CONSTRUCTION PERMISSION & COMPLETION OF FENCING. DEC-2020 to MARCH-2021. 02. DRILLING OF BORE HOLE. 03. CONSTRUCTION OF TEMPORARY WORKERS HOUSES. 04. CONSTRUCTION OF TOILET BLOCK. 05. CONSTRUCTION OF SECURITY CABIN. 06. CONSTRUCTION OF WEIGH BRIDGE CABIN. 07. FIXING THREE PHASE POWER METER.		
2	Project Financial Expenditure To date	Foreign	Local	Total
	1. Land & Buildings	---	66,000,000.00	66,000,000.00
	2. Plant & Machinery	---	150,000,000.00	150,000,000.00
	3. Vehicles	---	10,000,000.00	10,000,000.00
	4. Furniture	----	----	----
	5. Office Equipment	----	----	----
	6. Insurance Cover	----	----	----
	7. Pre-operational Expenses	---	312,000,000.00	312,000,000.00
	8. Working Sub-total Capital	---	----	----
	GRAND TOTAL	---	538,000,000.00	538,000,000.00
3	Project Financing	FOREIGN EQUITY : US\$1,500,000.00 LOCAL LOANS : US\$2,000,000.00 TOTAL INVESTMENT : US\$3,500,000.00		
4	Problem and Solution	Derivative Rights were Received - May-2019 EIA CERTIFICATE RECEIVED – August-2020 BUILDING CONSTRUCTION PERMIT- Dec-2020 FENCING COMPLETED – MARCH-2021 THREE PHASE ELECTRICITY – AUGUST-2022 NO ROAD TO SITE- FOLLOWING WITH TARURA		
5	Future Plans	01. Started the Civil Construction from July-2021 FIVE structures are ready. 02. Factory Construction from OCTOBER-2022 03. Start the Importation of Machinery from OCTOBER-2022 and complete Erection and Commissioning by June-2023. 04. Commissioning of TRIAL RUN and Start of Production by AUGUST-2023.		



6	Recommendations/Comment	Out of 60 months period 43 months were lapsed in getting title deed and various permission. Hence 1 more years extension is requested to complete the project.
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For Purandare Industries (T) Ltd.

Dated : 08.08.2022



(Managing Director)

