



ZEM DEVELOPMENT (T) CO. LIMITED

中原能矿开发（坦桑）有限公司

Email: zemdhn@gmail.com P. O. Box 2008 Mwanza

Physical Address: Mahiga Village, Mwakitolyo Ward, Shinyanga Region

BOARD RESOLUTION

EXTRACT FROM THE MINUTES OF THE BOARD OF DIRECTORS MEETING HELD AT THE REGISTERED OFFICE COMPANY ON 21ST APRIL 2022.

PRESENT:

- | | |
|------------------|-----------|
| 1. JIANGBO ZHANG | DIRECTOR |
| 2. JIACHANG LIU | DIRECTOR |
| 3. KEWEI WANG | SECRETARY |

AGENDA:

At a duly convened and constituted meeting of the board of directors of **ZEM DEVELOPMENT (T)CO. LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 21th of April 2022, the following resolutions were passed:

1. That US\$ 11,675,500.00 be allocated to establish a PROJECT FOR GOLD PROCESS PLANT
2. That ZEM DEVELOPMENT (T)CO. LIMITED AND SHREHOLDERS OF COMPANY (ZHONGYUAN MINING AND ENERGY EAST AFRICA MINING CO.LIMITED and TIANYU GEOLOGICAL TEST CENTRE (T) CO. LIMITED) will provide part of project financing
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

JIANGBO ZHANG
CHAIRMAN

JIACHANG LIU
DIRECTOR

KEWEI WANG
SECRETARY