

Ara Exim Limited

Ref: AEL/2022/6/002

14th June, 2022

Director of Investment Facilitaion
Tanzania Investment Centre
Shabaan Robert Street
P.O Box 938
Dar es salaam
Tanzania

Re: Application to register Soy Meal Production Project

The subject above refers.

Our company, Ara Exim Limited is a newly incorporated company registered under the laws of the United Republic of Tanzania since December 2021.

The company was incorporated with the main objective of investing in the establishment of a soya cake plant which will service the increased demand of soya feed worldwide. The produce will be solely for export and all the raw materials will be sourced locally.

This total investment for the project is expected to be at least \$1,200,000 including the plant, warehouse, and working capital and is expected to employ up to 30 people in the first year which should increase to at least 80 people by the third year. The funds will be sourced from India and will be provided in the form of equipment for the plant as well as material for the warehouse and working capital.

In line with our implementation plan for the project, we do hereby apply for our project to be registered with the Tanzania Investment Centre. It is our expectation to kick off the project within the next twomonths as the soya season opens up.

We will be much obliged to get a favourable response from you and will gladly furnish any further information required regarding the project.

Sincerely,


Mohit Gupta
Director



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