



THE UNITED REPUBLIC OF TANZANIA

0224308

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: **042969**

This is to certify that

KNAUF GYPSUM TANZANIA LIMITED

.....
of address **P.O.BOX 31873**

DAR ES SALAAM

.....
has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 042969 issued on 12/12/2020 due to amendment on Project location and company postal address

PROJECT NAME - MANUFACTURING OF GYPSUM BOARDS AND GYPSUM POWDER

.....
Which is located at **PLOT NO. 7 & 53, PLOT NO. 11 BLOCK B & G, PLOT NO.
13 BLOCK B AND PLOT NO. 25, 26 & 27 BLOCK B
KISEMVULE AREA**

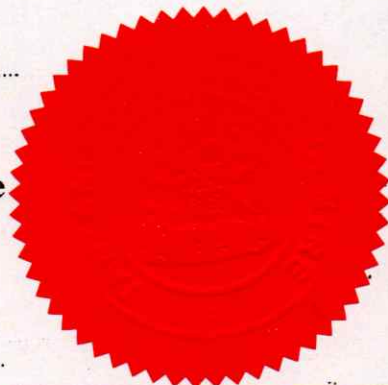
MKURANGA-PWANI

.....
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf

.....
Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**

Dated: **25 March, 2021**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

- 1 **Shareholders** **Nationality** **Shareholding (%)**
Isogranulat - Gesellschaft Mit Beschränkter Haftung *Germany* *9*
Knauf International GmbH *Germany* *91*
- 2 Proposed Activities: *To establish factory for manufacturing gypsum boards and gypsum powder*
- 3 Sector **Manufacturing** Sub Sector **Gypsum Processing**
- 4 Investment Cost Foreign (M\$) **13.45** Local (M\$) **0** Total (M\$) **13.45**
- 5 Project Financing Equity (M\$) **13.45** Loan (M\$) **0** Total (M\$) **13.45**
- 6 Source, terms and conditions of loan **None**
- 7 Assets to be Invested Foreign (M\$) Local (M\$) Total (M\$)
Capital items: **13.45** **0** **13.45**
- 8 Technology Agreement **None**
- 9 Date of TIC Registration **7 December, 2015**
- 10 Implementation period **7 December, 2015** - **6 November, 2020**
- 11 Operative date **7 December, 2020**
- 12 Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
- (i) Applicable Import Duty **EAC Customs Management Act. 2004 and VAT Act. 2014**
(ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
(iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 (as amended)**
- 13 Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.
- 14 Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre
 - (ii) Certificate not to be transferred , assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre
- 15 Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate



Signed _____
Executive Director

