



THE UNITED REPUBLIC OF TANZANIA

00219179

# Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 042293

**This is to certify that**

CFN MWANZA LTD

P.O. BOX 2589

of address

MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~ ~~XXXXXXofthe~~ enterprise known as

CFN MWANZA LTD

Which is located at

PLOT NO. 52 INDUSTRIAL AREA, KENYATTA ROAD

IGOGO, NYAMAGANA - MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Ag. Executive Director

Tanzania Investment Centre  
P.O. Box 938, Dar es Salaam

Dated 13RD SEPTEMBER 2012



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
 

Shareholders	Nationality	Shareholding (%)
Diamond G. Rehemtulla	Tanzanian	5
Nevin Thadayoose Gomes	Indian	10
Peter John L. D. Lovis	Indian	45
Libby Joy	Indian	40
2. Proposed Activities : To establish facilities for production of fishnets and associated fishing gear
3. Sector: Manufacturing Subsector: Fishing Nets & Gear
4. Investment cost: Foreign - Local USD 1.085m. Total USD 1.085m.
5. Project Financing:
 

Equity: USD 0.543m.	Loans: USD 0.542m.	Total: USD 1.085m.
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6. Source, terms and conditions of loan:
7. Assets to be invested:
 

Capital items:	Foreign	Local	Total
	-	USD 1.085m.	USD 1.085m.
8. Technology Agreement: None
9. Date of TIC Registration: 4th September 2012
10. Implementation period: September 2012 - August 2015
11. Operative date: September 2015
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
  - (i) Applicable Import Duty: And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
  - (ii) Applicable with-holding Tax: As per Income Tax Act, 2004 (as amended)
  - (iii) Eligibility of Capital Allowances: As per Income Tax Act, 2004 (as amended)
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
  - (i) Date of Commencement of investment has to be notified to the Centre.
  - (ii) Certificate not to be transferred, assigned or amended
  - (iii) Failure to commence implementation within two years invalidates Certificate
  - (iv) Failure to operate investment must be notified to the Centre
  - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate: Finishing goods are not allowed under this Certificate

Signed  Ag. Executive Director