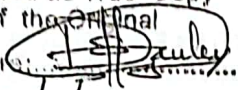




Certified as True Copy
Of the Original
Signature: 
Date: 03/2/2022
For Executive Director
Tanzania Investment Centre

0224469

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 071311

This is to certify that

ACER LOGISTICS (T) LIMITED

of address **P.O.BOX 78845**

DAR-ES-SALAAM

has been granted a Certificate of Incentives to invest in a new investment project. This Certificate replaces the previous one No. 071311 issued on 16/02/2021 due to amendment of sections 10 & 11.

PROJECT NAME - CARGO TRANSPORTATION

Which is located at **PLOT NO. 13 - GEREZANI INDUSTRIAL AREA**

ILALA-DAR-ES-SALAAM

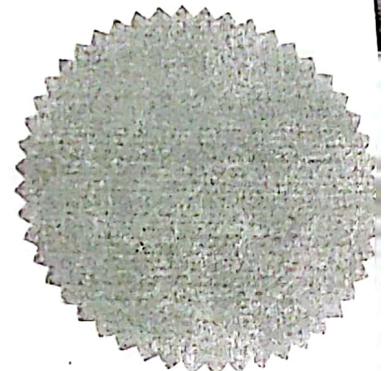
Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf



Executive Director

**Tanzania Investment Centre
P.O.Box 938 , Dar-es-salaam**


Dated: **3 February, 2022**



This Certificate is issued in accordance with the provision of Section 17 of the Tanzania Investment Act, 1997 and subject to conditions prescribed under Item 14 and 15 hereafter:-

1	Shareholders	Nationality	Shareholding (%)
	<i>Acer Petroleum (T) Limited</i>	<i>Tanzania</i>	<i>95</i>
	<i>Sarvesh Jain</i>	<i>India</i>	<i>5</i>
2	Proposed Activities: <i>To establish and operate cargo transportation project</i>		
3	Sector Transportation	Sub Sector Dry Cargo transportation	
4	Investment Cost	Foreign (M\$) 0.31	Local (M\$) 5.9 Total (M\$) 6.21
5	Project Financing	Equity (M\$) 6.21	Loan (M\$) 0 Total (M\$) 6.21
6	Source, terms and conditions of loan To obtain approval from the Bank of Tanzania		
7	Assets to be Invested	Foreign (M\$)	Local (M\$) Total (M\$)
	Capital items:	0.31	5.9 6.21
8	Technology Agreement	None	
9	Date of TIC Registration	29 December, 2016	
10	Implementation period	12 February, 2021 - 11 February, 2023	
11	Operative date	12 February, 2023	
12	Investment Incentive Grade : As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997		
	(i) Applicable Import Duty	EAC Customs Management Act. 2004 and VAT Act. 2014	
	(ii) Applicable with-holding Tax	As per Income Tax Act. 2004 (as amended)	
	(iii) Eligibility of Capital Allowances	As per Income Tax Act. 2004 (as amended)	
13	Protection of Investment , Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.		
14	Conditions attached to this Certificate of Incentives		
	(i)	Date of Commencement of investment has to be notified to the Centre	
	(ii)	Certificate not to be transferred , assigned or amended	
	(iii)	Failure to commence implementation within two years invalidates Certificate	
	(iv)	Failure to operate Investment must be notified to the Centre	
	(v)	Changes in shareholding, project activities and level of invested capital must be notified to the Centre	
15	Additional conditions attached to Certificate		
	None		

Signed


Executive Director