



非洲钢铁集团 AFRICA STEEL GROUP COMPANY LIMITED

Add: Mwavi Village, Zemba Area - Bagamoyo District - Coast Region. P.O. Box 8513 Dar es Salaam, Tanzania
Tel: +255765111358 Email: africasteelgroup@gmail.com

EXTRACT FROM MEETING OF THE BOARD OF DIRECTORS AND SHAREHOLDERS OF AFRICA STEEL GROUP COMPANY LIMITED 18th June 2022

At a duly convened and constituted meeting of the board of directors of **AFRICA STEEL GROUP COMPANY LIMITED** according Companies Act 2012 and Tanzania Investment Act 1997 on 4th of June 2021, the following resolutions were passed:

1. That **US\$ 5,000,000** be allocated to establish a Project for manufacturing of reinforced bars (Steel bars) and related products.
2. That AFRICA STEEL GROUP COMPANY LIMITED and the shareholders Mr. Xiaoyi Zheng and Hongtao Zheng will provide part of financing evidence
3. That the company be registered with Tanzania Investment Centre so as to enjoy fully investment incentives, benefits and protection as statutory provided for under Tanzania Investment Act, 1997.

Certified true extract

(By order of the board)

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Chairman



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Secretary