



00221289

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

THIS CERTIFICATE REPLACE/
EXTENDS THE PREVIOUS ONE
NO. 042111 ISSUED ON
19/10/2012

AMENDMENT ON SECTION 10&11
HAVE BEEN EFFECTED

042111

No:

This is to certify that

.....
GULF CONCRETE AND CEMENT PRODUCTS COMPANY LTD
.....

P.O. BOX 6191

of address

DAR ES SALAAM
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

GULF CONCRETE AND CEMENT PRODUCTS COMPANY LTD
.....

PLOT NO. 13 BUGURUNI MALAPA, ILALA & PLOT NO. 49

Which is located at

MIKOCHENI INDUSTRIAL AREA

KINONDONI - DAR ES SALAAM
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

.....
Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 19TH SEPTEMBER 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Salim Salah Hamood	Tanzanian	1
Mohamed Said Khaila	Oman	99
2. Proposed Activities : **To establish granite crushing project**
3. Sector: **Manufacturing** Subsector **Granite Processors**
4. Investment cost: Foreign **—** Local **USD 5m.** Total **USD 5m.**
5. Project Financing: Equity **USD 2.2m.** Loans **USD 2.8m.** Total **USD 5m.**
6. Source, terms and conditions of loan
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	—	USD 5m.	USD 5m.
8. Technology Agreement **None**
9. Date of TIC Registration: **27th September 2011**
10. Implementation period **September 2011 - August 2015**
11. Operative date **September 2015**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
 - (i) Applicable Import Duty **As per Income Tax Act, 2004 (as amended)**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
Finished goods are not allowed under this Certificate

Signed 
Executive Director