



00220340

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

No: 070527-01 -

This is to certify that

CONTINENTAL CARGO HAULAGE LTD

of address P.O. BOX 14590

DAR ES SALAAM

has been granted a Certificate of Incentives to invest in a ~~new establishment~~ /expansion
of the enterprise known as

CONTINENTAL CARGO HAULAGE LTD

Which is located at PLOT NO. 27 KURASINI TEMEKE

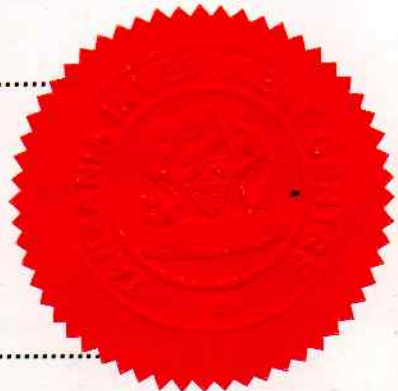
DAR ES SALAAM

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated 29TH SEPTEMBER, 2013



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders

Shareholders	Nationality	Shareholding (%)
Hassan Ali Dakik	Lebanese	23.72
Abdul Halim Dakik	Lebanese	79
Mazen Ali Dakik	Lebanese	79
Ali Ahmed Dakik	Lebanese	24.51
Abdul Minum A. Dakik	Lebanese	79
Abdul Aziz A. Dakik	Lebanese	79
Ahmed Ali Dakik	Lebanese	38.74
Abdul K.A. Dakik	Lebanese	9.88
2. Proposed Activities :

To expand cargo transportation project
3. Sector: **Transport** Subsector **Cargo**
4. Investment cost: Foreign **USD 2m.** Local **USD 0m.** Total **USD 2m.**
5. Project Financing:

Equity	USD 2m.	Loans	USD 0m.	Total	USD 2m.
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6. Source, terms and conditions of loan: —
7. Assets to be invested:

Capital items:	Foreign	Local	Total
	USD 2m.	USD 0m.	USD 2m.
8. Technology Agreement: **None**
9. Date of TIC Registration: **29th September, 2013**
10. Implementation period: **September, 2013 - August, 2016**
11. Operative date: **September, 2016**
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997**
 - (ii) Applicable with-holding Tax **As per Income Tax Act, 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As Per Income Tax Act, 2004 (as amended)**
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate

Signed 
Executive Director