

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS**

THE MINING (MINERAL RIGHTS) REGULATIONS, 2010

PRIMARY MINING LICENCE 001825SWZ

The Mining Act, 2010

The exclusive right, subject to the provisions of the Mining Act, 2010 and of the regulations thereunder now in force or which may come into force during the continuance of this primary mining licence or any renewal thereof is hereby granted to **M/S Matundasi ASM Development Company Limited** of **P.O. Box 70812, Dar es Salaam, Tanzania** (hereinafter called the Licensee), to prospect and mine for **Gold**, at **Matundasi** in **Chunya** District, **QDS 228/3** over an area described in Annex A.

This Licence, unless sooner cancelled, suspended or surrendered pursuant to the provisions of the Mining Act, 2010, shall be valid for a period of **seven (7)** years, effective from the date of grant.

Granted this ^{09th} day of ^{MAY} ²⁰¹⁷

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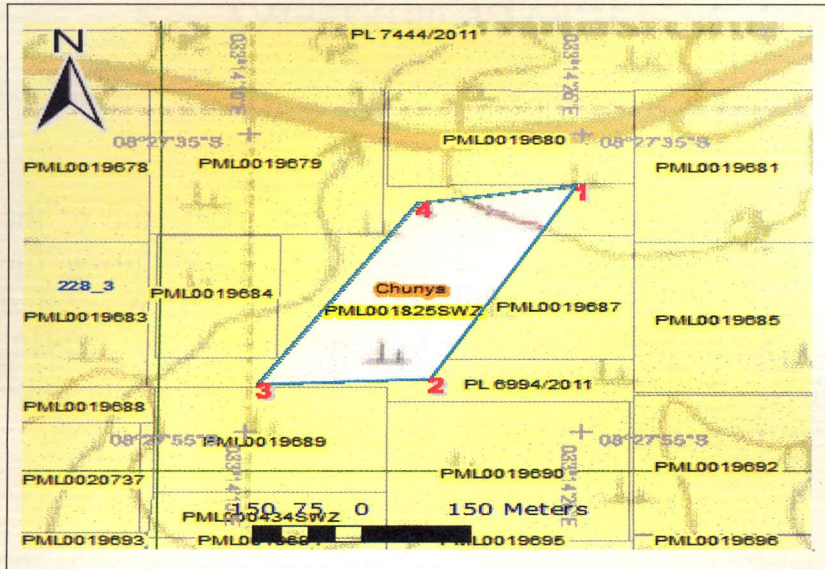

Eng. John M. Nayopa
ZONAL MINES OFFICER
South Western Zone

ANNEX A

DESCRIPTION OF THE PRIMARY MINING LICENCE AREA

The Primary Mining Licence is at **Matundasi** area in **Chunya** District, QDS 228/3 defined by the following corner co-ordinates (Arc 1960):

Corner	Latitude	Longitude
1	- 08 deg. 27 min. 38.45 sec.	33 deg. 14 min. 24.76 sec.
2	- 08 deg. 27 min. 51.43 sec.	33 deg. 14 min. 18.25 sec.
3	- 08 deg. 27 min. 51.84 sec.	33 deg. 14 min. 10.51 sec.
4	- 08 deg. 27 min. 39.58 sec.	33 deg. 14 min. 17.62 sec.



Legend	
Licensed area	
License Number	PML001825SWZ
District	Chunya
Direction	

An area of approximately **8.32 Hectares**.

ANNUAL RENT PAYMENTS

Year	ERV	Amount (TShs.)	Date	Signature & Stamp
1.	_____	_____	_____	_____
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____
6.	_____	_____	_____	_____
7.	_____	_____	_____	_____

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS

THE MINING (MINERAL RIGHTS) REGULATIONS, 2010
RENEWAL OF PRIMARY MINING LICENCE 0017581


The Mining Act, 2010

I, Eng. John Nayopa, the Zonal Mines Officer for **South Western Zone**, pursuant to the powers conferred upon me under Section 56(2) of the Mining Act, 2010 hereby renew the Primary Mining License **PML0017581** granted to **M/S Matundasi ASM Development Company Limited** of **P.O. Box 70812, Dar es Salaam, Tanzania** (hereinafter called the Licensee), to prospect and mine for **Gold** at **Matundasi** in **Chunya** District for a period of **seven (7) years** effective from grant date.

The description of the renewed Primary Mining License is provided overleaf.

This license is being renewed under the same terms and conditions of Primary Mining License No. **PML0017581**.

Signed this 02nd day of MAY 2017

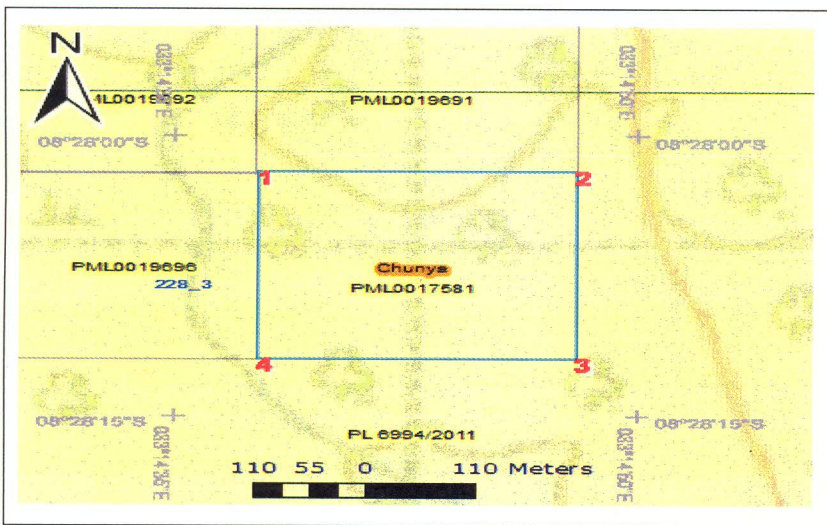

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Eng. John M. Nayopa
ZONAL MINES OFFICER
South Western Zone

ANNEX A

DESCRIPTION OF THE PRIMARY MINING LICENCE AREA

The Primary Mining Licence is at **Matundasi** area in **Chunya** District, QDS 228/3 defined by the following corner co-ordinates (Arc 1960):

Corner	Latitude	Longitude
1	- 08 deg. 28 min. 1.90 sec.	33 deg. 14 min. 37.70 sec.
2	- 08 deg. 28 min. 1.90 sec.	33 deg. 14 min. 48.00 sec.
3	- 08 deg. 28 min. 12.00 sec.	33 deg. 14 min. 48.00 sec.
4	- 08 deg. 28 min. 12.00 sec.	33 deg. 14 min. 37.70 sec.



Legend	
Licensed area	
License Number	PML0017581
District	Chunya
Direction	

An area of approximately 9.77 Hectares.

ANNUAL RENT PAYMENTS

Year	ERV	Amount (TShs.)	Date	Signature & Stamp
1.	-----	-----	-----	-----
2.	-----	-----	-----	-----
3.	-----	-----	-----	-----
4.	-----	-----	-----	-----
5.	-----	-----	-----	-----
6.	-----	-----	-----	-----
7.	-----	-----	-----	-----

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF ENERGY AND MINERALS

THE MINING (MINERAL RIGHTS) REGULATIONS, 2010
RENEWAL OF PRIMARY MINING LICENCE 0019678

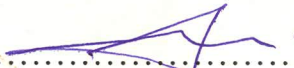
The Mining Act, 2010

I, Eng. John Nayopa, the Zonal Mines Officer for **South Western Zone**, pursuant to the powers conferred upon me under Section 56(2) of the Mining Act, 2010 hereby renew the Primary Mining License **PML0019678** granted to M/S **Matundasi ASM Development Company Limited** of **P.O. Box 70812, Dar es Salaam, Tanzania** (hereinafter called the Licensee), to prospect and mine for **Gold** at **Matundasi** in **Chunya** District for a period of **seven (7) years** effective from grant date.

The description of the renewed Primary Mining License is provided overleaf.

This license is being renewed under the same terms and conditions of Primary Mining License No. **PML0019678**.

Signed this 02nd day of MAY 2017.....

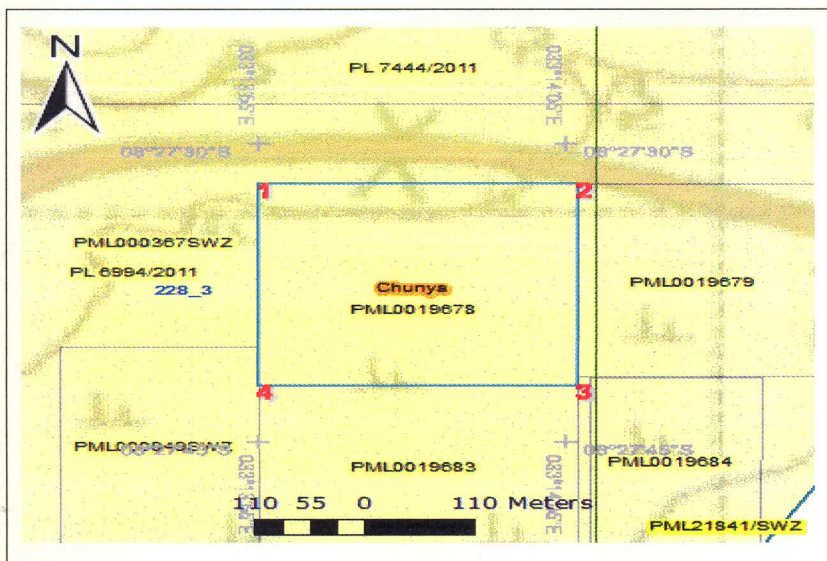
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Eng. John M. Nayopa
ZONAL MINES OFFICER
South Western Zone

ANNEX A

DESCRIPTION OF THE PRIMARY MINING LICENCE AREA

The Primary Mining Licence is at **Matundasi** area in **Chunya** District, QDS 228/3 defined by the following corner co-ordinates (Arc 1960):

Corner	Latitude	Longitude
1	- 08 deg. 27 min. 32.00 sec.	33 deg. 13 min. 55.00 sec.
2	- 08 deg. 27 min. 32.00 sec.	33 deg. 14 min. 5.40 sec.
3	- 08 deg. 27 min. 42.20 sec.	33 deg. 14 min. 5.40 sec.
4	- 08 deg. 27 min. 42.20 sec.	33 deg. 13 min. 55.00 sec.



Legend	
Licensed area	
License Number	PML0019678
District	Chunya
Direction	

An area of approximately **9.96** Hectares.

ANNUAL RENT PAYMENTS

Year	ERV	Amount (TShs.)	Date	Signature & Stamp
1.				
2.				
3.				
4.				
5.				
6.				
7.				