



0223828

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

019214

No:

This is to certify that

.....
MATTARS CONSTRUCTION AND COMPANY LIMITED
.....

P.O. BOX 508

of address.....

TABORA
.....

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation/expansion~~
~~or equity of the~~ enterprise known as

MATTARS CONSTRUCTION AND COMPANY LIMITED
.....

PLOT NO. 76 BLOCK FF - BACHU

Which is located at

TABORA
.....

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

Executive Director

Tanzania Investment Centre
P.O.Box 938, Dar es Salaam

20TH DECEMBER 2018

Dated



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Issa K.M. Al Bulushi	Oman	50
Hamoud N. Abdallah	Tanzania	20
Sudein A. Salum	Tanzania	25
John H. Sunzu	Tanzania	5

2. Proposed Activities: **To establish and operate a project for provision of construction services**

3. Sector: **Services** Subsector: **Civil construction**

4. Investment cost: Foreign **USD 1.08m.** Local **-** Total **USD 1.08m.**

5. Project Financing: Equity **USD 1.08m.** Loans **-** Total **USD 1.08m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local		Total
Capital items:	USD 1.08m.	-		USD 1.08m.

8. Technology Agreement **None**

9. Date of TIC Registration: **20th December 2018**

10. Implementation period **December 2018 - November 2021**

11. Operative date **December 2021**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 & as amended**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate **None**

Signed 
Executive Director