

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM**

PROGRESS REPORT

1. Planned activities for the period
 - A. Opening Spa center at the current project.
 - B. Construction of floor base and Garden area at the current project.
2. Achievements made on the project implementation to date

Status of activities:

Construction of buildings-

Project buildings constructions were completed according to the project schedule and timeline.

Acquisition of supplies

Supplies of materials from suppliers are a going process and expect to incur the costs as we provide services to the customers.

Installation of equipment

30 motors were installed in the year 2020/21 to control water table at the project place. Other equipments will be purchased when required.

3. Updated information

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. Neerja Sandhu –Indian 33.33% 2. Manraj Singh Sandhu – Tanzania 33.33% 3. Vandana Kaur Sandhu – Canadian 33.33%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	accounts@mbalageti.co.tz 0754286766 P.O Box 82, Capri Point, Nyamagana, Mwanza Block 63 W
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	Manjit Singh Sandhu Managing Director manjit@hoteltlapia.com 0784701701
4	Incorporation	Certificate of Incorporation Number	12184

5	TIN Information	TIN Certificate No.	100-134-144
6	Project Objective	Project Core Activity	HOSPITALITY
7	Capacity	Project capacity per year	TZS 1,000,000,000
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	03 0 35 29
9	Indirect employment	Type/areas of Indirect employment	00

4. Project Financing Expenditure to date (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings	NIL	278,969.96	278,969.96
Plant and machinery	NIL	NIL	NIL
Vehicles/Aircrafts	NIL	4,291.85	4,291.85
Furniture	NIL	25,751.07	25,751.07
Office equipment	NIL	NIL	NIL
Insurance Cover	NIL	150,214.59	150,214.59
Pre-operational expenses	NIL	85,836.91	85,836.91
Working sub-total capital	NIL	NIL	NIL
Grand Total	NIL	545,064.38	545,064.38

5. Project Financing

	Amount (USD)	Source Country
Local equity	NIL	NIL
Local loans	545,064.38	TANZANIA
Foreign equity	NIL	NIL
Foreign Loans	NIL	NIL
Total Investment	NIL	NIL

6. Problems and Solutions

- I. Due to Covid-19 pandemic hospitality industry suffered a lot by declining sales by 70%, illiquidity and loss of key personnel. We actually need to come up together as one team with new ways on how to reduce the impacts of pandemic risks that may happen again in the hospitality industry in Tanzania to an acceptable level.
- II. Flood, flood distributed large amounts of water over the business location that caused the company to incur a huge amount of money to restore the place. However, it is uncontrollable event but we have to take necessary caution that may help us not to suffer a lot.

7. Future Plans

As a company, we expect to grow and possibly back again to a position we had before the pandemic and flood.

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05/04/2022