

**TANZANIA INVESTMENT CENTRE
DAR ES SALAAM
PROGRESS REPORT**

(Information required for the project's progress report after every six months)

1. Planned Activities for the period

Scuba diving center and rental shop for ocean activities
Scuba diving training center and marine conservation training center
Provide self-sustainable accommodation and catering for trainees and staff
Support the development of sustainable activities

2. Achievements made on the project implementation todate:
(i.e. from the date the project was approved to the date of writing the report)
Describe the status of activities that have already been undertaken e.g.
construction of buildings, acquisition of supplies, installation of equipment,
etc.

All scuba diving supplies acquired
Maintenance of all supplies
Participation in several programs in the area: MBREMP, Artumas, Aga Khan
Renovation of existing buildings
Extension of existing buildings
Acquisition of a new plot

3. Project Financial Expenditure todate:

	Foreign	Local	Total
Land and Buildings	110,000		110,000
Plant and machinery	20,000		20,000
Vehicles/Aircraft	60,000		60,000
Furniture	5,000		5,000
Office equipment	5,000		5,000
Insurance cover			
Pre-operational expenses			
Working sub-total capital	50,000		50,000
GRAND TOTAL	250,000		250,000

4. Project Financing

Explain how the project is being financed e.g. equity, loans, sources of loans, conditions, etc.

All finances are provided by personal savings of the shareholders (Usd and Euros) and the profits from the activities (Tzs) are re-invested.

5. Problems and Solution

Explain problems, which the management is encountering in executing the project and the steps being taken to solve them.

Difficulties to find qualified and reliable staff in the area.
Difficulties to obtain the necessary specific equipment.

6. Future Plans

Explain future plans for the next coming six months and planned financial commitments

Prepare the first steps of sustainable living on the newly acquired plot: plantation of forests and creation of area for harvesting.

All plans may change regarding evolution of the coronavirus situation and economical evolution (war, tourism development, etc)

7. Recommendations and any other comments

8. ETC.