

This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:-

1. Shareholders

	Nationality	Shareholding (%)
Issa K.M. Al Bulushi	Oman	50
Hamoud N. Abdallah	Tanzania	20
Sudein A. Salum	Tanzania	25
John H. Sunzu	Tanzania	5

2. Proposed Activities: **To establish and operate a project for provision of construction services**

3. Sector: **Services** Subsector: **Civil construction**

4. Investment cost: Foreign **USD 1.08m.** Local **-** Total **USD 1.08m.**

5. Project Financing: Equity **USD 1.08m.** Loans **-** Total **USD 1.08m.**

6. Source, terms and conditions of loan.....

7. Assets to be invested:

	Foreign	Local		Total
Capital items:	USD 1.08m.	-		USD 1.08m.

8. Technology Agreement **None**

9. Date of TIC Registration: **20th December 2018**

10. Implementation period **December 2018 - November 2021**

11. Operative date **December 2021**

12. Investment Incentive Grade: As defined in part III Section 19(1), (2) and Section 20 of the Tanzania Investment Act, 1997
 - (i) Applicable Import Duty **EAC Customs management Act. 2004 and VAT Act. 2014**
 - (ii) Applicable with-holding Tax **As per Income Tax Act. 2004 (as amended)**
 - (iii) Eligibility of Capital Allowances **As per Income Tax Act. 2004 & as amended**

13. Protection of Investment, Arbitration and Transfer of Foreign Currency as defined in part III Section 21, 22 and 23 of the Act.

14. Conditions attached to this Certificate of Incentives
 - (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv). Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the Centre

15. Additional conditions attached to Certificate **None**

Signed 
Executive Director