

18/11/2022

BOARD RESOLUTION

APPLICATION TO REGISTER TRANSPORTATION PROJECT WITH TANZANIA INVESTMENT CENTER

WHEREAS, it has been determined on the basis of the current Transportation Business Plan that there is a need to register the Project with Tanzania Investment Center.

NOW THEREFORE BE IT RESOLVED, that AFRICUNIA LIMITED makes application to the Tanzania Investment Center (TIC) to register a Transportation Project in the approximate amount of Usd 25,000,000 to be implemented in Tanzania Mainland.

BE IT ALSO RESOLVED that a document guaranteeing the Project Fund shall be submitted to TIC together with the respective Application.

BE IT ALSO RESOLVED that the Board of Directors of AFRICUNIA LIMITED authorizes its Director to execute and attest all necessary papers, documents, and application related to the foregoing.

BE IT FURTHER RESOLVED, that Ms Hilda Wendy Ringo who is one of the Directors and Tanzanian Shareholder of Africunia Limited is authorized to execute all the paperwork pertaining to TIC Incentive Certificate application on behalf of Africunia Limited in Tanzania, do hereby certify that the above is a true and correct copy of a resolution adopted at the meeting of the Board of Directors of Africunia Limited in Tanzania on 17th November 2022, at which a quorum was present and voted.

M. Winkler

Madeleine Gabrielle Winkler
Chairperson



H. Ringo

Hilda Wendy Ringo
Ag. Secretary