



TANZANIA INVESTMENT CENTRE  
Application form for New Certificate of Incentives

COMPANY DETAILS

Company Name	METALWORKZ MULTI INDUSTRIES LIMITED	Incorporation Number	153129096
Email	metalworkztz@gmail.com	Incorporation Date	8/24/2021 12:00:00 AM
Region	Dar-es-salaam	Post Address	75303
District	Ilala	Telephone	0778452344
Physical Address		Mobile	0787388768

PROJECT DETAILS

Project Name	METALWORKZ MULTI INDUSTRIES LIMITED	Sectot	Transportation
Activity	TRANSPORT AND LOGISTICS	Sub Sector	Dry Cargo transportation
Region	Dar-es-salaam	Application Date	
District	Temeke	Project Code	TIC2022-7208623
Ward	Buza	Type of Ownership	Foreign
P.O.BOX	10224	Production Capacity	18000tones/year

SURVEYED ADDRESS

Plot Number	B
Block Number	28
House Number	2

UNSURVEYED ADDRESS

Area	
Land Mark Type	Near By
Description	

CONTACT DETAILS

Contact Person	ABJINDERPAL SINGH SETHI	Email	metalworkztz@gmail.com
Contact Mobile	0778452344	Title	Director

LOCAL EMPLOYMENT

Men Local	70
Women Local	6

FOREIGN EMPLOYMENT

Men Foreign	4
Women Foreign	0
<b>Total Job</b>	<b>80</b>

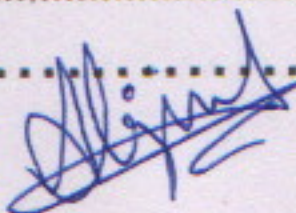
LOCAL FINANCING (IN \$)

Local Equity	
Local Loan	
Totoal Local	

FOREIGN FINANCING (IN \$)

Foreign Equity	1,487,150
Foreign Loan	2,900,000
Totoal Foreign	4,387,150
<b>Total Investment</b>	<b>4,387,150</b>

APPLICANT DETAILS

Applicant Name	MOHDCHAUHAN	Mobile Number	0787388768
Email	nagauri1986@gmail.com	Title	Agent
Signature		Date	Thursday, June 23, 2022



## TANZANIA INVESTMENT CENTRE

### REGISTRATION FORM FOR CERTIFICATE OF INCENTIVES

(Tanzania Investment Act 1997, Section 17 and 18,  
and the Investment Regulations: Regulation 42, Government Notice  
No. 318A of 2002)

Tanzania Investment Centre  
9A & B Shaaban Robert Street  
P. O. Box 938  
**DAR ES SALAAM**  
Tel. 2116328  
Fax. 2118253  
e-mail: [information@tic.co.tz](mailto:information@tic.co.tz)  
Website: [www.tic.co.tz](http://www.tic.co.tz)

(Please fill the form in duplicate)

**THE UNITED REPUBLIC OF TANZANIA**

**THE TANZANIA INVESTMENT ACT**  
(No. 26 of 1997)

**APPLICATION FOR REGISTRATION**  
(Made under Regulation 42)

To: The Executive Director  
Tanzania Investment Centre  
P. O. Box 938  
**DAR ES SALAAM**  
Tanzania

1. I **ABJINDERPAL SINGH SETHI** director of **METALWORKZ MULTI INDUSTRIES LIMITED** apply for registration of **CERTIFICATE OF INCENTIVE** under Section 17 of the Act and Part IV of the Investment Regulations, 2002.
2. The registered office of the company will be situated at 77, PLOT NO 147, BLOCK NO 77, JAMHURI STREET, ILALA, DAR ES SALAAM, TANZANIA

Copies of the following documents are attached to this application:

- (i) The Memorandum and Articles of Association/or partnership agreement
  - (ii) Certificate of Incorporation/Registration
  - (iii) A copy of the Project Profile or Feasibility Study showing the implementation period, program of implementation and operative date
  - (iv) Evidence of financing and evidence of land ownership for the project
3. The Head Office of the Company will be situated at **DAR ES SALAAM**
  4. The Principal Officers of the Company are
    - i. **ABJINDERPAL SINGH SETHI**
    - ii. **INDERJEET SINGH SETHI**
  5. Auditors of the Company are **MEHTA & ASSOCIATES Jamuri Street Mezzanine Floor of Urban Rose Tower, Dar Es Salaam.**
  6. The authorized share capital of the Company is **Tshs 1,000,000,000/- (One Billion Tanzania Shillings)**
  7. The intended capital investment of the Company in terms of Section 2(2) of the Act is **USD 3,868,750. (USD Three Million Eight Hundred Sixty Eight Thousand Seven Hundred Fifty Only)**

8. The month and day of the financial year end is 31<sup>st</sup> December

Note: *failure to provide all the required information will result in the return of the application by the Centre.*

I/We enclose a cheque/cash made payable to the Tanzania Investment Centre for US\$ 1100/-. Being the Registration Fees. *In the event this application is unsuccessful we understand that this fee will not be refunded.*

I, **ABJINDERPAL SING SETHI** of Post Office Number 10224 Dar Es Salaam does solemnly and sincerely declare that I am a director METALWORKZ MULTI INDUSTRIES LIMITED

AND that all the requirements of the Tanzania Investment Act, 1997 in respect of matters precedent to the registration of the business enterprise under the Act and incidental thereto have been complied with, AND I make this solemn declaration conscientiously believing the same to be true.

Declared at Dar es Salaam }  
The 14<sup>TH</sup> day of JUNE, 2022 }

  
Applicant

**METALWORKZ MULTI INDUSTRIES LTD**  
P. O. Box 75303  
DAR-ES-SALAAM

Before me:

.....  
**Commissioner for Oaths**

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Attach only where applicable, otherwise indicate "N/A"

## APPLICATION SUMMARY

**Company Name:** METALWORKZ MULTI INDUSTRIES LIMITED

**COI Number:** 153129096

**Status:** LIMITED COMPANY

**COI Date:** 24<sup>th</sup> August 2021

**Post Box:** 10224

**Town:** DAR ES SALAAM

**Sector:** TRANSPORT **Sub-Sector:** TRANSPORT AND LOGISTICS

### Investment Financing Plan in Million US\$.

Foreign Equity	Local Equity	Foreign Loan	Local Loan
1,487,150	.....	2,900,000	.....

### Project Objectives:

To operate Logistics Company which will be mainly in transportation business which will operate trucks to load cargo from Dar Es Salaam to other East and Central African countries.

**Capacity:** 50 Trucks

**Employment:** Foreign: 4 Local: 76 Total: 80

**Implementation Period:** 3 Months

### Project Location

**Site/Plot/Block No.:** Block No 28

**Street:** Ulugulani, Buza **District:** Temeke **Region:** Dar Es Salaam  
(Attach sketch map showing project location)

Shareholders	Nationality	%
ABJINDERPAL SINGH SETHI	Indian	60%
INDERJEET SINGH SETHI	Indian	40%

<b>Investment Breakdown</b>	<b>US\$</b>
Trucks & Trailers	2,900,000
Spare Parts & Tyres	75,000
Vehicles	40,000
Furniture & Fittings	25,000
Office & Yard Construction	75,000
Import Clearing Charges	753,750
Working Capital	518,350
<b>TOTAL</b>	<b>4,387,100</b>

**Contact Details:**

Name: **ABJINDER PALSINGH SETHI** Title: **DIRECTOR**

Telephone: +255 778452344... Fax: .....

Email: [metalworkztz@gmail.com](mailto:metalworkztz@gmail.com)



METALWORKZ MULTI INDUSTRIES LTD  
P. O. Box 75303  
DAR-ES-SALAAM

METALWORKZ MULTI INDUSTRIES LIMITED

PROJECTED CASH FLOW STATEMENT - For the Year 2022 - 2026

Details	2022	2023	2024	2025	2026
	Tsh'000	Tsh'000	Tsh'000	Tsh'000	Tsh'000
<b>Cash Inflow</b>					
Cash Received from Customers	442,700	4,279,433	6,050,233	7,821,033	8,780,217
Supplier Credit	2,027,100	1,351,400	1,351,400	1,351,400	675,700
Own Contributions	1,482,463	437,850	637,850	737,850	168,925
<b>Total Cash Inflow</b>	<b>3,952,263</b>	<b>6,068,683</b>	<b>8,039,483</b>	<b>9,910,283</b>	<b>9,624,842</b>
<b>Cash Outflow</b>					
Trucks and Trailers purchased	(2,533,875)	(1,689,250)	(1,689,250)	(1,689,250)	(844,625)
Spare Parts & Tyres	(218,438)	-	-	-	-
Pick Up	(116,500)	-	-	-	-
Office Equipment	(58,250)	-	-	-	-
Office & Yard Constructions	(174,750)	-	-	-	-
Supplier Credit Payments	-	(844,625)	(1,182,475)	(1,520,325)	(844,625)
<b>Financing Cash Outflow</b>	<b>(3,101,813)</b>	<b>(2,533,875)</b>	<b>(2,871,725)</b>	<b>(3,209,575)</b>	<b>(1,689,250)</b>
Fuel, Road Tolls, Safari Allowance	(475,320)	(3,168,800)	(4,436,320)	(5,703,840)	(6,337,600)
Cost of Employee	(35,500)	(284,000)	(340,800)	(511,200)	(587,880)
Insurance & License Fee	(27,960)	(64,308)	(96,462)	(125,401)	(150,481)
Electricity	(12,000)	(52,800)	(58,080)	(63,888)	(70,277)
Transport, Travelling, Fuel Exp	(22,500)	(24,300)	(26,244)	(28,344)	(30,611)
Office, Admin, Stationery Etc	(18,000)	(79,200)	(87,120)	(95,832)	(105,415)
City Service Levy	(1,992)	(13,281)	(18,593)	(23,906)	(26,562)
Supplier Credit Interest	(9,830)	(80,167)	(118,175)	(156,183)	(175,187)
<b>Total Cash Outflow</b>	<b>(603,102)</b>	<b>(3,766,856)</b>	<b>(5,181,794)</b>	<b>(6,708,593)</b>	<b>(7,484,013)</b>
<b>Net Cash Flow</b>	<b>247,348</b>	<b>(232,047)</b>	<b>(14,036)</b>	<b>(7,884)</b>	<b>451,579</b>
<b>Opening Cash</b>	-	247,348	15,301	1,265	(6,619)
<b>Closing Cash &amp; Cash Equivalent</b>	<b>247,348</b>	<b>15,301</b>	<b>1,265</b>	<b>(6,619)</b>	<b>444,960</b>

METALWORKZ MULTI INDUSTRIES LTD

P. O. Box 75303  
DAR-ES-SALAAM

METALWORKZ MULTI INDUSTRIES LIMITED

PROJECTED INCOME STATEMENT - For the Year 2022 - 2026

Details	2022 Tsh'000	2023 Tsh'000	2024 Tsh'000	2025 Tsh'000	2026 Tsh'000
Revenue	664,050	4,427,000	6,197,800	7,968,600	8,854,000
Less:- Direct Expenses Fuel, Road Tolls, Safari Allowance	(475,320)	(3,168,800)	(4,436,320)	(5,703,840)	(6,337,600)
Gross Profit	188,730	1,258,200	1,761,480	2,264,760	2,516,400
Less:- Indirect Expenses Cost of Employee Insurance & License Fee Electricity Transport, Travelling, Fuel Exp Office, Admin, Stationery Etc City Service Levy	(35,500) (27,960) (12,000) (22,500) (18,000) (1,992)	(284,000) (64,308) (52,800) (24,300) (79,200) (13,281)	(340,800) (96,462) (58,080) (26,244) (87,120) (18,593)	(511,200) (125,401) (63,888) (28,344) (95,832) (23,906)	(587,880) (150,481) (70,277) (30,611) (105,415) (26,562)
Total Indirect Exp	(117,952)	(517,889)	(627,299)	(848,570)	(971,226)
EBITDA	70,778	740,311	1,134,181	1,416,190	1,545,174
Supplier Credit Interest Depreciation on FA	(9,830) (96,659)	(80,167) (597,791)	(118,175) (808,947)	(156,183) (1,020,103)	(175,187) (1,125,681)
Earnings Before Tax	(35,710)	62,354	207,059	239,904	244,306

METALWORKZ MULTI INDUSTRIES LTD  
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