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The Original
Signature
Date: 24/10/2014
For: Executive Director
Tanzania Investment Centre

THE UNITED REPUBLIC OF TANZANIA

Certificate of Incentives

(Section 17 of the Tanzania Investment Act, 1997)

042748

No:

This is to certify that

HONGLIN INDUSTRIAL DEVELOPMENT GROUP CO. LTD

of address
P.O. BOX 6222

MWANZA

has been granted a Certificate of Incentives to invest in a new, ~~rehabilitation / expansion~~
~~XXXXXX~~ enterprise known as

HONGLIN INDUSTRIAL DEVELOPMENT GROUP CO. LTD

Which is located at
PLOT NO. 79 BLOCK A, NYANGH'OMANGO

USAGARA, MISUNGWI - MWANZA

Further particulars required by Section 17 of the Tanzania Investment Act are set out overleaf.

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Executive Director

Tanzania Investment Centre
P.O. Box 938, Dar es Salaam

Dated
3RD OCTOBER 2014



This Certificate is issued in accordance with the provisions of Section 17 of the Tanzania Investment Act, 1997 and subject to the conditions prescribed under item 14 and 15 hereafter:—

1. Shareholders
- | Shareholders | Nationality | Shareholding (%) |
|----------------|-------------|------------------|
| Wang Shen Hong | Chinese | 50 |
| Ou Guan Chao | Chinese | 50 |
2. Proposed Activities: To establish and operate livestock fattening and meat processing facilities
3. Sector: Manufacturing Subsector: Agro-Processing
4. Investment cost: Foreign USD 6.201m. Local USD 3.325m. Total USD 9.526m.
5. Project Financing: Equity USD 4.302m. Loans USD 5.224m. Total USD 9.526m.
6. Source, terms and conditions of loan
7. Assets to be invested:
- | Capital items: | Foreign | Local | Total |
|----------------|-------------|-------------|-------------|
| | USD 6.201m. | USD 3.325m. | USD 9.526m. |
8. Technology Agreement: None
9. Date of TIC Registration: 3rd October 2014
10. Implementation period: October 2014 - September 2017
11. Operative date: October 2017
12. Investment Incentive Grade: As defined in part III Section 19 (1), (2) and Section 20 of the Tanzania Investment Act, 1997 And VAT as per Customs Tariff Act, 1976 & VAT Act, 1997
- | | |
|-----------------------------------------|------------------------------------------|
| (i) Applicable Import Duty | As per Income Tax Act, 2004 (as amended) |
| (ii) Applicable with-holding Tax | As per Income Tax Act, 2004 (as amended) |
| (iii) Eligibility of Capital Allowances | As per Income Tax Act, 2004 (as amended) |
13. Protection of Investment, Arbitration and Transfer of Foreign Currency: as defined in part III Section 21, 22 and 23 of the Act.
14. Conditions attached to this Certificate of Incentives
- (i) Date of Commencement of investment has to be notified to the Centre.
 - (ii) Certificate not to be transferred, assigned or amended
 - (iii) Failure to commence implementation within two years invalidates Certificate
 - (iv) Failure to operate investment must be notified to the Centre
 - (v) Changes in shareholding, project activities and level of invested capital must be notified to the centre
15. Additional conditions attached to Certificate
- Finished goods are not allowed under this Certificate

Signed _____
Executive Director