

TANZANIA INVESTMENT CENTRE

DAR ES SALAAM

PROGRESS REPORT

(Information required for the project's progress report after every six months or for amendment of Certificate of Incentives)

1. Panned activities for the period
2. Achievements made on the project implementation to date

BUILDING COMPLETED CERTIFICATE OF OCCUPATION NO.0321 DD 06/06/2009

3. Provide updated information on the following aspects:

S/No.	Information	Description	Current Project Status
1	Shareholder's Information	Current Shareholders names, nationality and percentage of ownership	1. MAHESHKUMAR JETHALAL SHAH. BRITISH 99.86% 2. URMILA ARVIND PATEL. TANZANIAN 0.14%
2	Company communication Information	Email address Mobile Number Land Line Telephone Number Physical Address (Plot No. Block No. Street, District and Region)	maheshjgudka@yahoo.com 0754445066 Plot no.44 Block "T" APT 203 Rwagasore Street, Nyamagana Mwanza
3	Contact Person	Name Position Communication details (Email, Mobile and telephone)	MAHESHKUMAR J. SHAH MANAGING DIRECTOR maheshjgudka@yahoo.com 0754445066
4	Incorporation	Certificate of Incorporation Number	3947
5	TIN Information	TIN Certificate No.	100-391-066
6	Project Objective	Project Core Activity	COMMERCIAL BUILDING FOR LEASING
7	Capacity	Project capacity per year	
8	Direct Employment	Foreign Men Foreign Women Local Men Local Women	EMPLOYED BY TENANTS

9	Indirect employment	Type/areas of Indirect employment	
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4. Project Financing Expenditure todate (USD)

	Foreign (USD)	Local (USD)	Total (USD)
Land and Buildings		1250000	1250000
Plant and machinery			
Vehicles/Aircrafts			
Furniture			
Office equipment			
Insurance Cover		3000	3000
Pre-operational expenses			
Working sub-total capital			
Grand Total		1253000	1253000

5. Project Financing

Explain how the project is being financed e.g equity, loans, sources of loans, conditions etc. see table below:-

	Amount (USD)	Source Country
Local equity	1050000	ACCUMULATED FUND
Local loans	200000	CRDB BANK
Foreign equity		
Foreign Loans		
Total Investment	1250000	

6. Problems and Solutions

Looking for prospective tenants

7. Future Plans

8. Recommendations and any other comments

Name: MAHESHKUMAR J. SHAH

Position MANAGING DIRECTOR

Company stamp

SHAH GARMENTS (T) LTD.
P.O. Box 1210
MWANZA